FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Name: Goldmarca Limited (the "Issuer")

Address:
Panama: 45B Old Curundu Road, Albrook, Panama City, Republic of Panama
Vancouver: c/o #1305 – 1090 W. Georgia Street, Vancouver, BC V6E 3V7

2. Date of Material Change

March 8, 2007

3. Press Release

The press release was released on March 8, 2007 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

See attached press release for details.

5. Full Description of Material Change

See attached press release for details.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

Nick DeMare
Phone: (604) 685-9316

9. Date of Report

March 9, 2007.

Press Release	**Goldmarca Limited**
Goldmarca Limited 45B Old Curundu Road, Albrook, Panamá City, Republic of Panama Phone: (507) 3150015 Fax: (507) 3150082 Email: info@goldmarca.com www.goldmarca.com	**TSX-V: GML**

Goldmarca Announces Appointment of New Directors

PANAMA March 8, 2007: Goldmarca Limited (TSX-V: GML) (OTC: GMLCF.PK) Mr. Robin Slaughter is pleased to announce that Mr. Fran Scola and Mr. Gilles Koch have been appointed to the Board of Directors.

Mr. Scola is a partner, portfolio manager, and consultant for the Shipston Group which invests in venture capital natural resource projects, private equity, currencies, futures, bonds, equities, and various investment funds. Prior to this position, he was a partner and portfolio manager at Weintraub Capital Management and a partner, analyst, and portfolio manager at Touchstone Investments where he was responsible for generating position ideas and research for Touchstone's investment portfolio. Mr. Scola has also worked for Moore Capital Management; a New York based hedge fund executing trades in the Asian region, mostly in bonds, currencies and futures. Mr. Scola holds both a M.A. in public policy with an emphasis on economic growth models and a M.B.A. focusing on finance form the University of Chicago.

Mr. Koch is President of Zurich based investment advisor, Global Asset Products AG, and responsible for, amongst other matters, managing shareholders funds allocated to public companies with unlocked upside potential primarily in the natural resource sector. Mr. Koch, a citizen of both Switzerland and France, graduated from University of Bern with a Masters degree in political and economic science. Prior to forming Global Asset Products AG in 1994, Mr. Koch worked for Bank Leu and Finter Bank Zurich. At Finter Bank Zurich he held the position of Chief Investment Officer, responsible for the bank's overall investment strategy. He was instrumental in creating a balanced income oriented fund and a low risk cross hedge fund appearing to be Switzerland's first alternative investment vehicle. Mr. Koch reported directly to the bank's CEO.

On behalf of the Board of Directors,

Robin Slaughter,

President and Chief Executive Officer

ABOUT GOLDMARCA: Goldmarca Limited (TSX.V: GML) is an international mining company that is engaged in adding value to gold and base metal projects with a primary focus on assets in South America and Australia. By applying unique technology and expertise, Goldmarca is focused on delivering a low-cost option to develop resource projects that can provide a one-year payback of all capital costs. Goldmarca is also listed on the Frankfurt and Berlin exchanges under the symbol "GDQ." For more information, please visit www.goldmarca.com.

For further information, please contact:

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