



Dr. James Tansey to Deliver Keynote on Climate Change Solutions at IDG's Family Office Showcase Sponsored by the TSX/TSXV in London, UK

VANCOUVER, BC, May 1, 2023 /CNW/ - **Klimat X Developments Inc. ("Klimat X" or the "Company")** (TSXV: KLX) a company that carries on the business of developing validated and verified carbon credits from afforestation and reforestation of degraded land areas and marine ecosystems, including mangroves, for sale into international voluntary carbon markets, is pleased to announce that CEO and Founder, Dr. James Tansey, will present the keynote entitled, 'Financing Nature Based Solutions to Tackle Climate Change', at IDG's Family Office Event sponsored by the TSX & Venture Exchange, together with Global Partnership Family Office in London, UK on May 9th 2023. "The TSX and TSX Venture continues to offer a global platform that promotes education and discussion around growth sectors in these ever-changing times, and it's my distinct pleasure to be chosen to speak in London." comments Tansey.

Elizabeth Priestman, CEO of IDG commented, "The TSX and Venture companies selected to present provide an invaluable opportunity for Family Offices in Europe to meet with leaders developing new solutions to tackle global issues. By connecting with these innovative companies, the event offers a platform for Family Offices to access exclusive opportunities that can drive long-term growth and success. At the same time, IDG's exclusive events give innovative leaders the opportunity to introduce their companies to a hard-to-reach network of Family Offices in London, Geneva, Zurich and other key markets."

About International Deal Gateway and Global Partnership Family Office (GPFO)

IDG's Family Office events provide a unique opportunity for public and private companies to gain access to an exclusive group of over 2,400 Family Offices throughout Europe and the UAE through their long-standing relationship with Global Partnership Family Offices. GPFO has been the 'eyes and ears' of the global Family Office community for over a decade. The organization provides salient, timely and impartial briefings, insights and opportunities to its membership. Dr. Michael J. Oliver, GPFO founder, "We have been delighted to grow our partnership with IDG over the years, providing our community with insights from the brightest minds and leaders from across the Atlantic, offering a bridge for many of our network who have deep familial and business ties to Canada and the US."

For more information: <https://www.dealgateway.com/family-office-events/>

About Klimat X

Klimat X carries on the business of developing validated and verified carbon credits from afforestation and reforestation of degraded land areas and marine ecosystems, including mangroves, for sale into international voluntary carbon markets. In contrast to streaming and royalty companies, Klimat X works upstream as a direct owner and operator of projects, addressing a key supply constraint the current market and the rapidly growing demand for carbon credits in global voluntary and regulated markets. The Company intends to achieve this by investing in the exploration, restoration and management of terrestrial and marine systems that can either be protected to enhance the sequestration of greenhouse gases or restored from a degraded status to

fully productive ecosystems. Klimat X will draw on the experience of a senior executive team and board that provide access into key target jurisdictions through relationships in the mining and natural resources sectors, combined with decades of experience in carbon markets. Klimat X plans to deploy capital at risk under various arrangements (including cooperation, assignment and production sharing agreements) with large landowners and governments in various suitable jurisdictions around the world.

On behalf of the Board of Directors

"James Tansey"

James Tansey
Chief Executive Officer

Cautionary Note Regarding Forward Looking Statements

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. Any statements that are contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "will", "intends" "expects" and similar expressions which are intended to identify forward-looking information or statements. More particularly and without limitation, this press release contains forward looking statements and information concerning the keynote presentation the ongoing business of the Company. Klimat X cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, assumptions and expectations, many of which are beyond the control of Klimat X. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Klimat X. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement.

The forward-looking statements contained in this press release are made as of the date of this press release, and Klimat X does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

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CNW 08:59e 01-MAY-23