GROUPE COVITEC INC.

ANNUAL INFORMATION FORM

FOR THE FISCAL YEAR ENDED
AUGUST 31, 1999

December 20, 1999

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Unless otherwise indicated, the financial information contained in this annual information form is given as of August 31, 1999 and the data appearing herein is expressed in Canadian dollars. This annual information form contains results for the period beginning February 8, 1999 and ending August 31, 1999.

INCORPORATION OF THE ISSUER

Incorporation of Groupe Covitec Inc.

Groupe Covitec Inc. ("**Covitec**") was incorporated under Part IA of the C*ompanies Act* (Québec) on March 11, 1986 under the name Exploration Rogi Inc. Certificates of Amendment were issued on May 4, 1987 to change the judicial district in which the Company's head office was located, on September 23, 1991 to change the name of the Company to "Ressources Alliance International Inc.", on March 1, 1993 to change the authorized number of directors and on November 13, 1993 to change the name of the Company to Groupe Covitec Inc. A Certificate of Amendment was also issued on August 26, 1998 with respect to the merger of Covitec and Covitec-Éclair Inc. ("**Covitec-Éclair**") on September 1, 1998.

Covitec's head office is located at 4 Westmount Square, Suite 150, Westmount, Québec H3Z 2S6.

The Company's authorized capital is unlimited and its issued and paid-up capital is 64,964,572 common shares.

Subsidiaries

Covitec has held a 100% interest, directly or indirectly, in Covitec Inc. (formerly 9056-5616 Québec Inc.) ("**Covitec Inc.**") since February 1999, a 50% interest in Les Studios LaSalle Inc. ("**Studios LaSalle** ") since December 1994 and an 80% interest in Covimage Inc. ("**Covimage**") since December 1997, as more fully described in the following table:

Name of Subsidiary	Place of Incorporation	Voting Shares Held by the Company	Non-voting Shares Held by the Company
Covitec Inc.	Montréal, Québec	100%	-
Studios LaSalle	Montréal, Québec	50%	50%
Covimage	Montréal, Québec	80%	-

GENERAL DEVELOPMENT OF THE BUSINESS

Beginnings

When it began in 1986, the Company operated in the field of mining exploration and was listed for trading on the Montreal Exchange in the mining exploration companies category.

Growth

In September 1993, the Company acquired all the shares of Covitec-Éclair (which was the result of the merger between the former Covitec Inc. and Montage Éclair-Video Inc.) in consideration of the issuance of 6,000,000 common shares of its capital stock to the shareholders of Covitec-Éclair. As a result of that transaction, shareholders of Covitec-Éclair obtained control of the Company, which then became an industrial company and was re-listed on the Montreal Exchange in the industrial companies category.

The Company has become a major player in the field of film and television post-production. To increase its market share and diversify, the Company has made several acquisitions since it was founded.

In June 1994, the Company purchased all the shares of Groupe Karma Inc. ("**Karma**"), which operates in the video production and technical services sector in Quebec City.

In December 1994, the Company, along with Moli-Flex White, participated in the creation of Studios LaSalle, the principal business of which is the management of studios.

In October 1995, the Company, through its subsidiary Covitec Video Rental Inc. ("**Covitec Video**"), purchased all the assets of United Image Inc., which rents video equipment and carries on business in Ottawa.

In November 1995, the Company purchased the assets of Sonorisation Spectrum Inc. ("**Spectrum**"), which rents Public Address systems and video display equipment.

In September 1996, the Company merged Covitec-Éclair, Karma, Covitec Video and Spectrum into Covitec-Éclair, which became a holding company for all the Company's operating units.

In March 1997 Covitec-Éclair, the Company's main subsidiary, purchased the assets of the Centre de montage électronique ("**CME**") and Sonolab ("**Sonolab**") divisions of Télé-Métropole Inc. and the Supersuite ("**Supersuite**") division of a subsidiary of CFCF Inc. CME and Supersuite, now a single digital post-production centre, provides in-line video editing, special effects and video design services as well as transfer services for the television series, film and advertising industry. Sonolab includes a laboratory which can be used for commercials, major television series and feature films in Super 16, 16 and 35mm formats, and it has six (6) sound studios used for recording, mixing, post-synchronisation and dubbing.

In December 1997, the Company founded Covimage. At the time, Covitec-Éclair held 80% of the shares in the capital stock of Covimage, which includes an optical titling centre and a film laboratory providing various services, including blowing up films originally on Super 16 to 35 mm.

On September 1, 1998, Covitec merged with Covitec-Éclair.

On February 8, 1999, Covitec merged its technical services with those of AstralTech Inc. ("**AstralTech**"), a wholly-owned subsidiary of Astral Communications Inc. ("**Astral**"), as described below.

Recent Material Transaction

On February 8, 1999, AstralTech transferred some of its technical services activities to Covitec Inc., namely its activities related to the laboratory, sound and dubbing, post-production and 2D animation. The same day, the Company purchased all the outstanding shares of Covitec Inc. in consideration of the issuance of 42,595,003 common shares to AstralTech. Because the shares issued to AstralTech represented 63.3%, on a diluted basis, of the Company's outstanding common shares after the transaction, this transaction resulted in a reverse take-over. Claude Gagnon continues as President and Chief Executive Officer of the Company. Astral president Ian Greenberg is Chairman of the Board of the Company, which was restructured to reflect the new share ownership.

Accounting principles relating to reverse take-overs provide that the figures for the fiscal year should be those of the transferred activities for the full year and those of the Company as of February 8, 1999 while the comparative figures should be those of the transferred activities only. However, because only part of AstralTech's activities were transferred to the Company, the financial information relating to the transferred activities prior to February 8, 1999 could not determined or audited at a reasonable cost. As a result, the consolidated financial statements were prepared for the period following the transaction, namely from February 8, 1999 to August 31, 1999, and the financial information contained in this annual information form only covers that period, unless otherwise indicated.

The merger of technical services makes the Company one of the largest providers of technical services for the film and television industry in Canada and reflects the consolidation that is taking place in the communications business.

The synergies of teams of employees will ensure an even higher level of service for the Company's existing customers in all its business sectors. The Company now has the critical mass necessary to justify investments in state-of-the-art equipment, allowing it to offer one-stop technical services to North-American producers.

While the services offered by the Company complement those offered by Astral, there is some duplication. The streamlining of operations will thus bring significant savings that will be reflected in the Company's financial results.

A shareholders' agreement has been entered into in connection with this recent material transaction:

- Date of agreement: February 8, 1999

- Number of shares originally covered by the agreement:
  49,173,638 (non-diluted basis)
  51,859,748 (fully diluted basis)

- Names and addresses of companies holding shares:

  AstralTech Inc.
  2100 St. Catherine St. W., Suite 1000
  Montréal, Québec H3H 2T3

  3090-2811 Québec Inc.
  909 des Mésanges
  Longueuil, Québec J4G 2B2

  Capital CDPQ Inc.
  1981 McGill College Ave.
  Montréal, Québec H3A 3C7

  Société d'investissements Capimont Enr.
  393 St. Jacques St. W., Suite 258
  Montréal, Québec H2Y 1N9

  Capital Communications CDPQ Inc.
  1981 McGill College Ave.
  Montréal, Québec H3A 3C7

- Share release conditions: 10% per year

- Number of shares subject to the agreement or to the holding period as of the date hereof:
  43,856,332 (non-diluted basis)

The shareholders' agreement includes, among other things, a right of first refusal, a pre-emptive clause and a piggyback clause. Pursuant to the agreement, the institutional investors, namely Capital Communications CDPQ Inc., Capital CDPQ Inc., subsidiaries of the Caisse de dépôt et placement du Québec, as well as Société d'investissements Capimont Enr., are entitled to two (2) seats on Covitec's board of directors. AstralTech has granted the institutional investors options to purchase 1,569,380 additional shares of the capital stock of Covitec held by AstralTech at a price of $0.75 per share. These options have been exercised, so that Capital CDPQ Inc. now holds 3,306,498 shares or 5.09%, Capital Communications CDPQ Inc. holds 2,207,015 shares or 3.40%, and Société d'investissements Capimont Enr. Holds 2,100,562 shares or 3.23% of the capital stock of Covitec on a non-diluted basis.

The agreement provides for options in favour of the institutional investors allowing them to sell a total of 7,445,805 common shares of the capital stock of Covitec to Astral, which options may be exercised between the third and fifth anniversaries following the date of the agreement. The agreement has been approved by the Montreal Exchange and terminates on March 10, 2004.

NARRATIVE DESCRIPTION OF THE BUSINESS

Breakdown of Operating Revenues

The following table shows how Covitec's operating revenues is distributed among its principal business sectors, in thousands of dollars:

	Fiscal Year from February 8, 1999 to August 31, 1999(1)	
	Income	**% Gross Profit**
Sector – Film		
Laboratory	12,263	20.3
Sound & dubbing	5,487	56.1
Sector – Television		
Studios	1,835	23.2
Post-Production	5,344	39.2
2D Animation	2,712	35.0
Other services	2,224	30.8
Total	**29,865**	**32.5**

(1) See "Recent Material Transaction" on page 2.

Business Sectors

Summary

Covitec provides diversified and complimentary integrated technical services to the television production, advertising and film industry, from consulting services to pre-production, through all stages of filming, to the creative and technological refinements of post-production.

The following are the main services offered: i) studios and technical services; ii) film laboratory and optical titling; iii) film and video post-production; iv) original sound; v) dubbing; vi) video duplication and commercial distribution; vii) open and closed captioning; viii) 2D animation; and ix) high definition.

Studios and Technical Services

Covitec's studios are managed by Studios LaSalle. Covitec has seven (7) studios ranging in size from 2,000 to 14,000 square feet which accommodate over one hundred productions per year. The sets are equipped with audio and video controls, digital cameras, adjustable lighting grids and computerized lighting control systems.

Covitec's studios are also equipped with offices, viewing boxes, make-up rooms and storage areas for stage sets. Advisors and technicians provide customers with technical support.

In Quebec City, Karma, a division of Covitec, offers a wide array of technical services in digital video for television productions, commercials and documentaries.

In Ottawa, Covitec rents production and filming equipment.

Film Laboratory and Optical Titling

Covitec also has a film finishing laboratory in which Super 16, 16, 35 and Super 35 mm formats are processed. It has all the services normally found in a laboratory: development and editing of negatives, cutting copies and first trial composites, grading, interpositive and dupe negatives, high-intensity sonic energy cleaning, preparation for video transfer and release printing.

Covimage, a division of Covitec, has a laboratory which uses De Brie technology to blow up original Super 16 films to 35 mm prints and produces 35 mm interpositives within 24 hours. It offers a full line of special effects, titles and animation photography and has a viewing room.

Film and Video Post-Production

Covitec offers Canadian and foreign producers a full range of film transfer, digital image processing and visual effect design services using sophisticated software in their standard of choice. Cutting-edge technology allows Covitec to perform post-production of feature films made for the wide screen in digital format and film resolution. Analogue video post-production services are also available.

Karma reaches producers of television programs and documentaries through the services of the National Television Standard Committee (NTSC) covering digital audio and compugraphic post-production, non-linear editing and off-line editing.

Original Sound

Covitec has all the services necessary for sound post production for film, video and the IMAX format. Sound effects, sound pickup and mixing are carried out in recording studios and editing rooms equipped with modern audio equipment, where advertisers have access to a sound effects archive and can have their commercials recorded, edited and digitally mixed.

Dubbing

Covitec also offers dubbing services for feature films, television series, commercials and documentaries in French or English.

Video Duplication and Commercial Distribution

Covitec has a centre for copying and commercially distributing videotapes throughout Québec and Canada.

Open and Closed Captioning

Covitec’s services include open captioning and closed captioning for the hearing impaired for television series, films, documentaries and commercials. This service is offered in French, English, German and Spanish.

2D Animation

Covitec has a 2D animation centre which provides complete technical services to producers of animation series. Its services mainly include the conversion of traditional colour models to digital, grading, computerized colouring, special effects and filming.

High Definition

Covitec is the only company in Québec offering editing, special effects and colour correction services in multiple high-definition formats

Competition

Covitec's activities are mainly concentrated in the television and film industries. Because of its full array of services and technological flexibility, the Company is a dominant player in the industry and is constantly striving to maintain its position. It plans to fight off competition by building on its high-quality services, cutting-edge technology and competitive prices.

The television and film production industry is currently going through major changes not only on a technological level but also with respect to financing. It is expected that government assistance to the industry will soon be more tightly controlled. Although government assistance programs such as those relating to tax credits are not in danger, it appears certain that their management will be reviewed and stricter control measures will be put in place. Covitec does not expect these changes to have a negative impact on its activities or sales revenues.

In the television sector, the increasing number of specialty channels is proof of the growing dynamism of broadcasters and producers. The public in Québec, because of its unique preference for local television productions, also fuels the demand for services that Covitec is able to offer to the industry.

The film industry represents the Company's second main sector of activities. Because of its lower costs and skilled labour, many foreign producers come to Canada to film. Québec is in an enviable position in this respect, although the fact that it faces competition from Toronto and Vancouver cannot be denied. It should be noted that the vitality of this industry in Québec and elsewhere is fragile. Although the number of Canadian film productions remains constant, American production of feature films by the main producers has decreased by approximately 20% compared to last year due to high production costs. However, this decrease in activity in the area of feature films is compensated by both the progress of the market for low-budget films (between US$1.5 and 4 million) and the emergence of several new movie theatres, which increase the demand for copies of films.

A favourable exchange rate, skilled technicians, a variety of locations and government assistance are structural advantages which feed the growth of the industry. Parallel to the challenges facing it, such as market globalization and technological changes, the industry and in particular the television sector continue to grow and to increase their economic importance. In addition, Canadian producers are selling more and more outside the country.

Business Strategy

Covitec has implemented a three (3)-year strategic planning process. The strategic plan is reviewed every year. On the other hand, Covitec has developed mechanisms allowing it to check periodically its compliance with such strategic plan.

Covitec's strategy consists in preserving its position as a provider of technical services able to respond to all requests related to film and television production and, in doing so, the Company intends to promote its turnkey solution focused on the synergy of its services. Once it has succeeded in integrating its services with those offered by AstralTech which have been merged as described under "Recent Material Transaction" on page 2, Covitec will aim to optimize its profitability and increase its share of the North-American market through acquisitions.

- Acquisitions

  After completing its internal integration, the Company plans to make small local acquisitions and one major acquisition in the area of post-production services in Ontario or the United States during the next few years.

- <u>Risks associated with National and International Markets</u>

  No unusual risk is associated with Covitec's activities outside of Québec.

  Covitec is following the lead of producers, who are selling more and more outside the country. It hopes to take advantage of this momentum to expand its customer base. The Company will pursue all possibilities through its highly specialized services such as optical titling (De Brie technology).

  As of the year 2000, the Company will have an office in Los Angeles in order to encourage independent American producers to use its post-production services.

  Covitec also has the intention to open a sales office in Toronto in the near future in order to benefit from the growth potential of that market.

- <u>New Technology</u>

  The Company has set up a research and development committee whose main goals are to be constantly on the lookout for new technology and to develop new processes based on the Company's triennial strategic plan. The main concern in this respect is to integrate high definition technology into all Covitec's business sectors. The Company expects to do that within the next five (5) to seven (7) years.

Environmental Protection Requirements

Covitec continues the implementation of a periodic environmental assessments process of its business units and insists that management be aware of and comply with federal, provincial and municipal legislation in this respect. The operation and capital expenditures planned by Covitec at this time are considered sufficient to continue to meet environmental standards and the Company does not foresee anything which would be likely to have a negative impact on its income or competitive market position.

Business Units

Covitec is lessor of the sites of its business units.

Head Office
4 Westmount Square, Suite 150
Westmount, Québec H3Z 2S6

Centre de postproduction vidéo – Westmount
4 Westmount Square, Suite 200
Westmount, Québec H3Z 2S6

Centre de postproduction vidéo - Papineau
Centre de son et de doublage – Papineau
1500 Papineau Ave.
Montréal, Québec H2K 4L9

Centre de postproduction vidéo – 2100
Centre de sous-titrage
2100 St. Catherine St. W., Suite 200
Montréal, Québec H3H 2T3

Centre de production– Ogilvy
Studios
405 Ogilvy
Montréal, Québec H3N 2Y4

Equipment Rental
1160 Carling Avenue
Ottawa, Ontario K1Z 7K6

Centre d'animation 2D
2120 Sherbrooke St. E., Suite 1106
Montréal, Québec H2K 1C3

Covimage
2101 St. Catherine St. W., 2nd Floor
Montréal, Québec H3H 2M6

Laboratoire cinématographique
Centre de son et de doublage
2101 St. Catherine St. W., Suite 300
Montréal, Québec H3H 1M6

Centre de production– LaSalle
Studios and equipment rental
2555 Dollard Ave.
LaSalle, Québec H8N 3A9

Centre de production – Bishop
Studios
1168 Bishop
Montréal, Québec H3G 2E3

Productions Karma
710 Bouvier, Suite 125
Quebec City, Québec G2J 1C2

Centre de reproduction vidéo
1500 Papineau
Montréal, Québec H2K 4L9

Human Resources

As described under "Recent Material Transaction" on page 2, at the end of its fiscal year ended August 31, 1999 Covitec had 448 employees, 276 of whom were unionized. As of the date hereof, Covitec has 399 employees, 212 of whom are unionized.

With the merger of Covitec's services with those of AstralTech, the Company now has the following five (5) bargaining units:

SCFP, Local 2154, FTQ (Sonolab laboratory, sound and dubbing)
SCEP, Local 614M, FTQ (Supersuite post-production)
SCEP, Local 145, FTQ (AstralTech laboratory, sound and dubbing)
SCEP, Local 145, FTQ (AstralTech 2D Animation Centre)
CSN (AstralTech post-production)

The Company has proceeded with the merger of some bargaining units as a result of the integration of activities relating to the laboratory, sound and dubbing as well as post-production. Therefore, the number of bargaining units has been reduced to the following three (3):

Laboratory, sound and dubbing	SCFP, Local 2154 (FTQ) (collective agreement expires August 31, 2002)
Post-production	SCEP, section 614M (FTQ) (collective agreement expires February 3, 2002)
2D Animation	SCFP, Local 145 (FTQ) (collective agreement being negotiated)

It should be noted that agreements have been entered into between the parties concerning the merger of the unions but the file has yet to be submitted to the *Bureau du Commissaire Général du Travail*.

The following sets forth the number of permanent and temporary employees:

Sectors	Permanent	Temporary
Laboratory, sound and dubbing	97 unionized	15 unionized
Post-production	39 unionized	4 unionized
2D Animation	43 unionized	13 unionized
All sectors (non-unionized)	170	18

SELECTED CONSOLIDATED FINANCIAL INFORMATION

CONSOLIDATED FINANCIAL INFORMATION FOR THE 205-DAY PERIOD FROM FEBRUARY 8, 1999 TO AUGUST 31, 1999[(1)]

	1999
	(in thousands of dollars, except per-share data)
Sales	29,865
Net income	421
Total assets	65,296
Long-term debt (excluding short-term portion)	5,711
Net income per common share	0.01
Diluted net income per common share	0.01

(1) See "Recent Material Transaction" on page 2.

CONSOLIDATED QUARTERLY FINANCIAL INFORMATION[(1)] *(unaudited)*

	2nd Quarter[(2)]	3rd Quarter	4th Quarter
	(in thousands of dollars, except per-share data)		
1999			
Sales	2,986	11,546	15,333
Net income	(68)	74	415
Net income per common share	0	0	0.01
Diluted net income per common share	0	0	0.01

(1) See "Recent Material Transaction" on page 2.
(2) This quarter covers the twenty-one (21)-day period ended February 28, 1999.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For management's discussion and analysis, see pages 10 to 12 of the 1999 annual report which are incorporated herein by reference.

DIVIDEND POLICY

Covitec has not paid any dividends on its common shares or other securities since its incorporation and the Company does not expect to pay any in the foreseeable future.

PRIOR AND FUTURE DISTRIBUTIONS

Covitec issued the following securities during the seven (7) month-period beginning February 8, 1999 and ending August 31, 1999[(1)]:

Date	Number of Shares	Price per Share	Purpose of Issuance
February 24, 1999	100,000	$0.30	Exercise of options
April 30, 1999	1,250,000	$0.60	Debentures conversion
May 19, 1999	50,000	$0.30	Exercise of options
May 31, 1999	100,000	$0.30	Exercise of options

(1) See "Recent Material Transaction" on page 2.

Covitec has reserved i) 2,615,000 shares for the exercise of options already granted or which may be granted under its share purchase plan, ii) 1,111,112 common shares for the conversion of debentures issued by the Company on June 22, 1995 and iii) 500,000 common shares for the conversion of debentures issued by the Company on March 18, 1997.

MARKET FOR SECURITIES

Covitec's common shares have been listed for trading on the Toronto Stock Exchange since December 6, 1999 under the symbol CTK. Before that time, they traded on the Montreal Exchange under the same symbol.

PRICE RANGES AND TRADING VOLUME

The following table indicates the price range and trading volume on the Montreal Exchange for the periods indicated:

Month	High	Low	Close	Volume
November 1999	.75	.60	.62	177,500
October 1999	.75	.68	.70	68,714
September 1999	.75	.67	.70	101,200
August 1999	.79	.70	.73	145,600
July 1999	.83	.65	.70	259,528
June 1999	.85	.75	.80	72,750
May, 1999	.89	.75	.85	321,393
April 1999	.92	.85	.85	415,200
March 1999	1.04	.85	.91	334,749
February 1999	1.37	.71	.87	885,247

DIRECTORS AND OFFICERS

Directors

The following table sets forth the name and municipality of residence of the directors of Covitec, their principal occupations during the past five (5) years, the date on which they were named directors and the number of shares of the Company over which they exercise control:

Name and Municipality of Residence	Position within the Company	Principal Occupation	Other Occupations during the past five (5) years	Director Since	Number of Common Shares over which Control is Exercised
Pierre Bédard[1] Montréal, Québec		Manager, Capital Communications CDPQ Inc.	Manager, Caisse de dépôt et place-ment du Québec since 1994 Manager, Capital CDPQ Inc. 1995 to 1998	February 7, 1996[3]	Nil
André Bureau Town of Mount Royal, Québec		Chairman of the Board, Astral; President and Chief Executive Officer, Astral Broadcasting Group Inc.	Attorney, Heenan Blaikie since 1989 Chief Executive Officer and Vice-Chairman of the Board, TMN Networks Inc. Chairman of the Board, Viewer's Choice Canada Chairman of the Board, Canal Indigo	March 24, 1999	Nil
Hubert d'Amours[2] Montréal, Québec		President, Capimont Inc.		February 7, 1996	2,100,562
Paule Doré[2] Outremont, Québec		Executive Vice-President, Corporate Groupe CGI Inc.		March 25, 1999	20,000
Claude Gagnon Longueuil, Québec	President and Chief Executive Officer	President and Chief Executive Officer of the Company		July 26, 1993	2,250,829
Ian Greenberg [2] Westmount, Québec	Chairman of the Board	President and Chief Executive Officer, Astral	President and Chief Operating Officer Astral 1993 to 1994	March 24, 1999	Nil[4]
Sidney Greenberg Toronto, Ontario		Vice-President, Astral; President, Astral Vidéo Group	President, Astral Home Entertainment and Astral Video and Technical Services Groups since 1997	March 24, 1999	Nil[4]

Name and Municipality of Residence	Position within the Company	Principal Occupation	Other Occupations during the past five (5) years	Director Since	Number of Common Shares over which Control is Exercised
Michel A. Lasalle(1) Montréal, Québec		Management Consultant		March 3, 1995	151,000
Jacques Parisien(1) Outremont, Québec		Vice-President, Development, Astral	Executive Vice-President and Chief Executive Officer Pelmorex Communications Inc. 1994 to 1996	March 24, 1999	10,000
Clément Richard Sutton, Québec		Attorney with Lozeau Gonthier Masse Richard	Communications Consultant since 1993	March 24, 1999	20,000

(1) Member of Audit Committee

(2) Member of Human Resources and Corporate Governance Committee

(3) Pierre Bédard has been a director since that date, except for a four (4) month-period during 1998.

(4) AstralTech, which holds a 63.15% interest in Groupe Covitec Inc., is a wholly-owned subsidiary of Astral Communications Inc. Abgreen Holdings Ltd., which is indirectly held in equal shares by the Estate of the late Harold Greenberg, by Ian Greenberg, trustee of the trust holding the shares of the late Harvey Greenberg, and by Ian Greenberg and Sidney Greenberg, both of whom are directors of the Company, holds 55.19 % of the voting shares of Astral Communications Inc.

A director's term of office expires upon his resignation or when his successor is appointed at the next annual meeting of shareholders of the Company.

Officers

The following table sets forth the name and municipality of residence of the officers of Covitec, the position they hold within the Company and their other occupations during the past five (5) years:

Name and Municipality of Residence	Position held within the Company	Other Occupations during the past five (5) years
Claude Gagnon Longueuil, Québec	President and Chief Executive Officer	
Alain Baccanale Boucherville, Québec	Vice-President, Finance	Vice-President, Finance, Corby Distilleries Limited, 1997 to 1998; Controller 1995 to 1997; Director of Accounting 1991 to 1995 Vice-President, Finance, Boutiques Jacob Inc. 1998 to 1999
Marcelle Brière Varennes, Québec	Vice-President, Human Resources	Human Resources Advisor for Télé-Métropole (8 years)
Michel Delisle Montréal, Québec	Vice-President, Operations, Film Division	Vice-President, Operations, AstralTech 1994 to 1999

Name and Municipality of Residence	Position held within the Company	Other Occupations during the past five (5) years
Claude Demers Town of Mount Royal, Québec	Vice-President, Sales, Marketing and Communications	Vice-President, Distribution, Québécor Communications Inc. 1994 to 1995 Vice-President and Chief Executive Officer, Communications Première 1995 to 1996 President and Chief Executive Officer, CDE Communications 1996 to 1999
Claude Laflamme Montréal, Québec	Vice-President, Legal Affairs and Secretary	Vice-President, Legal Affairs and Secretary of Astral since 1998 Director of Legal Department and Secretary of Transat A.T. Inc. 1992 to 1998
Denis Mondion St-Eustache, Québec	Vice-President, Technology and New Media	Film Editor in Charge of Special Effects, CME (TVA) 1992 to 1997 Director of Special Effects, Groupe Covitec Inc. 1997 to 1998
Rémi St-Gelais St-Basile-le-Grand, Québec	Vice-President, Operations, Television Division	

ADDITIONAL INFORMATION

When Covitec's securities are issued by way of a simplified prospectus or when a preliminary simplified prospectus is filed with respect to the issuance of its securities, the Company will provide the following documents to any person who asks for them at 4 Westmount Square, Suite 150, Westmount, Québec H3Z 2S6.

i) a copy of the Company's annual information form, as well as a copy of any document, or of any relevant pages of any document, incorporated by reference in the annual information form;

ii) a copy of the Company's financial statements for its last completed fiscal year and the auditors' report thereon as well as a copy of the Company's interim financial statements subsequent to the financial statements for its last completed fiscal year;

iii) a copy of the Company's information circular for the most recent annual meeting of shareholders during which the directors were elected, or a copy of any other annual document filed in lieu of such circular, as the case may be; and

iv) a copy of any document incorporated by reference in the preliminary simplified prospectus or in the simplified prospectus, other than the documents mentioned in i) to iii) above.

Covitec will provide a copy of the documents mentioned in i), ii) and iii) above on request, upon payment of a reasonable fee where such a request is made by a person who does not hold securities in the Company.

Additional information, including in particular information on the remuneration of directors and officers, their indebtedness towards the Company, the Company's principal shareholders, options to purchase securities and insiders interested in material transactions, if any, is set forth in the Company's management information circular dated December 20, 1999 for the meeting of shareholders to be held on January 27, 2000 during which directors will be elected. Additional financial information is provided in the Company's consolidated financial statements contained in its annual report for the period ended August 31, 1999.