FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

GOLD POINT ENERGY CORP. (the "Issuer")
#709 – 837 W. Hastings Street
Vancouver, British Columbia V6C 3N6
Phone: (604) 687-1828

2. Date of Material Change

March 1, 2006

3. Press Release

The press release was released on March 1, 2006 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

See attached news release.

5. Full Description of Material Change

See attached news release.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

Nick DeMare, Chief Financial Officer
Phone: (604) 685-9316

9. Date of Report

March 1, 2006.

Gold Point Energy Corp.
#709 - 837 West Hastings Street, Vancouver, B.C. V6C 3N6
Tel: 604-687-1828   Fax: 604-687-1858
TSX Venture Symbol: GPE
Frankfurt Stock Exchange: /WKN # A0HGQ1

NEWS RELEASE – March 1, 2006

Gold Point Energy Closes First Tranche of Private Placement

Gold Point Energy Corp. "GP Energy" (GPE-TSX.V, WKN# A0HGQ1) is pleased to report that it has closed the brokered tranche of the private placement previously announced on February 06, 2006. GP Energy issued an aggregate of 1,425,000 units under the brokered portion of the financing raising aggregate gross proceeds to GP Energy of $1,425,000. Each Unit consists of one common share and one half of one common share purchase warrant. Each whole warrant entitles the holder to purchase an additional common share of the Company at an exercise price of $1.25 per share for a period of two years from the date of the closing.

As Agent for the brokered portion of the financing, the Company paid to Canaccord Capital Corporation a cash commission of $114,000 and broker warrants entitling Canaccord to purchase an aggregate of 114,000 common shares at a purchase price of $1.15 per share for a period of two years from the date of the closing. In addition, the Company issued to Canaccord 40,000 common shares as a corporate finance fee. All securities issued under the private placement have a four month hold period expiring on June 29, 2006.

The remaining unbrokered tranche of the private placement has been increased by 60,000 units to a total of 2,485,000 units. This portion of the private placement is expected to close in the next several days.

The proceeds will be used to fund the Company's ongoing exploration, property acquisitions and for general working capital.

ON BEHALF OF THE BOARD

"Jack S. Steinhauser"

Mr. Jack Steinhauser, President & CEO

www.goldpointenergy.com

Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements