

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

GOLD POINT ENERGY CORP. (the "Issuer")
#709 – 837 W. Hastings Street
Vancouver, British Columbia V6C 3N6
Phone: (604) 687-1828

2. Date of Material Change

November 7, 2006

3. Press Release

The press release was released on November 7, 2006 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

See attached news release.

5. Full Description of Material Change

See attached news release.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

Nick DeMare, Chief Financial Officer
Phone: (604) 685-9316

9. Date of Report

November 7, 2006.



GOLD POINT ENERGY CORP.

#709 - 837 West Hastings Street, Vancouver, B.C. V6C 3N6
Tel: 604-687-1828 Fax: 604-687-1858 [www. goldpointenergy.com](http://www.goldpointenergy.com)

GP Energy Cancels North Sea Farm-In

**VANCOUVER, CANADA (TSX Venture: GPE - Frankfurt WKN # A0HGQ1)
November 7, 2006**

Gold Point Energy Corp. (“GP Energy”) reports that after further review it has decided not to proceed with the farm-in of UK North Sea Petroleum Production Licence P.1244, Blocks 48/2b, and 48/3b Deltaic Systems Limited of Surrey, England (“Deltaic”). Instead, the Company will continue to focus on oil and gas exploration and development opportunities in South America.

Certain statements contained in this press release may be considered as “forward looking”.

Such “forward looking” statements are subject to risks and uncertainties that could cause actual results to differ materially from estimated or implied results. The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

ON BEHALF OF THE BOARD

“Jack S. Steinhauser”

Mr. Jack Steinhauser, President & CEO

For Additional Information

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