FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

GOLD POINT ENERGY CORP. (the "Issuer")
#709-837 W. Hastings Street
Vancouver, British Columbia V6C 3N6
Phone" (604) 687-1828

2. Date of Material Change

December 28, 2006

3. News Release

The press release was released on December 28, 2006 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change

The Issuer has completed the first tranche of its short form offering financing raising gross proceeds of $1,808,000.

5. Full Description of Material Change

The Issuer has completed the first tranche of its short form offering financing (the "Offering") with Canaccord Capital Corporation ("Canaccord"), raising aggregate gross proceeds to the Issuer of $1,808,000. The Issuer issued an aggregate of 4,520,000 units (each a "Unit") at a purchase price of $0.40 per Unit. Each Unit consists of one common share and one transferable common share purchase warrant (each a "Warrant"). Each Warrant entitles the holder to acquire one additional common share at a purchase price of $0.50 per share until December 28, 2008.

Canaccord received a cash commission equal to 8% of the gross proceeds of the sale of Units under the Offering and agent's warrants entitling it to subscribe for that number of common shares equal to 8% of the aggregate number of Units sold under the Offering at a purchase price of $0.50 per share until December 28, 2008. In addition, Canaccord received a corporate finance fee payable by the issuance of 71,000 Units and an administration fee.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

7. Omitted Information

Not Applicable.

8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and may be contacted at the following number:

Nick DeMare, Chief Financial Officer
Phone: (604) 685-9316

9. Date of Report

December 29, 2006.