FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

GOLD POINT ENERGY CORP. (the "Issuer")
#709 – 837 W. Hastings Street
Vancouver, British Columbia V6C 3N6
Phone: (604) 687-1828

2. Date of Material Change

March 1, 2007

3. Press Release

The press release was released on March 1, 2007 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

See attached news release.

5. Full Description of Material Change

See attached news release.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

Nick DeMare, Chief Financial Officer
Phone: (604) 685-9316

9. Date of Report

March 1, 2007.

GOLD POINT ENERGY CORP.

#709 - 837 West Hastings Street, Vancouver, B.C. V6C 3N6
Tel: 604-687-1828 Fax: 604-687-1858 www. goldpointenergy.com

NEWS RELEASE – March 1, 2007

GP Energy Announces South Dakota Test Results

VANCOUVER, CANADA (TSX Venture: GPE - Frankfurt WKN # A0HGQ1)

Gold Point Energy Corp. ("GP Energy") is pleased to announce that the State #3-30 and State #4-35 wells were tested at a combined initial test rate of 650 MCFD. This initial testing is from the Shannon sand in the South Cedar Creek Anticline Project, Harding County, South Dakota. The Company also reports that Spyglass has finished the acquisition of 23 miles of additional 2D seismic data on the South Cedar Creek Anticline Project. Spyglass, as Operator, plans to commence the drilling of four appraisal locations in the next 60 days.

"The success of the State #4-35 and State #3-30 wells has confirmed our ability to find and produce commercial Shannon gas fields with our proprietary seismic method. Additional appraisal wells are planned for drilling early in Q2-07." Stated Jack Steinhauser, President & CEO.

As previously reported, the Shannon sand pay zone found in the State #4-35 well is similar to that found in the State #3-30 well, four miles west, and comparable to that found at a field located an additional twelve miles to the west which has had cumulative production of 23 BCF of gas*.

The State #3-30 and State #4-35 are the fourth and fifth obligation wells of five that Spyglass Cedar Creek, LP of San Antonio, Texas ("Spyglass") has committed to drill in the 63,500 acre South Cedar Creek Anticline Project. Spyglass is the operator of the Project. GP Energy has a 30% interest in the first five obligation wells, and a 47.5% working interest in the balance of any development.

GP Energy also announced that testing of the Kaycee-Federal #15-4 well was not successful and GP Energy has relinquished its interest in the project. The Kaycee-Federal #15-4 well was an exploratory test of the 1,597 acre Kaycee Dome Prospect, which is located three miles west of the town of Kaycee, Wyoming.

GP Energy, a Grosso Group company, is a Canadian-based company engaged in the development of oil and gas projects in North and South America. The Company has experienced technical and management teams which, when combined with the business development and financial acumen of the Grosso Group, provides a high level of expertise and access to an outstanding network of contacts throughout the industry. GP Energy is poised to leverage this expertise and network into early exploration successes.

** Cumulative West Short Pine Hills Field production according to State of South Dakota statistics.*

ON BEHALF OF THE BOARD

"Jack S. Steinhauser"

Mr. Jack Steinhauser, President & CEO

cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

For Additional Information
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