

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

GOLD POINT ENERGY CORP. (the "Issuer")
#531 – 909 Canada Place
Vancouver, British Columbia V6C 3E1
Phone: (604) 641-1214

2. Date of Material Change

February 25, 2008

3. Press Release

The press release was released on February 25, 2008 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

See attached news release.

5. Full Description of Material Change

See attached news release.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

Nick DeMare, Chief Financial Officer
Phone: (604) 685-9316

9. Date of Report

March 3, 2008.



GOLD POINT ENERGY CORP.

#531 – 909 Canada Place, Vancouver, B.C. V6C 3E1
Tel: 604-641-1216 Fax: 604-641-1214 [www. goldpointenergy.com](http://www.goldpointenergy.com)

NEWS RELEASE – February 25, 2008

GP Energy Announces New Board Appointments

VANCOUVER, CANADA (TSX Venture: GPE - Frankfurt WKN # A0HGQ1)

Gold Point Energy (“the Company”) is pleased to announce the appointment of two new senior executives to its Board of Directors. We welcome Mr. Anthony (Tony) Harvey and Mr. Peter Carpenter to the Board. Their experience and connections will allow GPE to expand its presence in the international financial community.

Mr. Tony Harvey has been appointed Chairman of the Board of Directors. He brings to the company an extensive background of success with resource companies. His directorships include Terra Energy Corporation and Oremex Resources, Inc. His work history includes thirty years in senior management positions with Wright Engineers Limited/Fluor Daniels. Mr. Harvey has considerable first hand experience interfacing with governments, financial institutions, and media around the world.

Mr. Peter Carpenter is a senior partner and director of the financial advisory firm Claridge House Partners, Inc. and the Chairman of the Board of Enterra Energy Corporation. Mr. Carpenter has broad experience in the areas of investment banking and management consulting specializing in the oil and gas sector.

Making room for our new additions, Mr. Joseph Grosso, Mr. Sean Hurd, and Mr. Hernan Celorrio of the Grosso Group have tendered their resignations.

Ms. Helen Tuttle, who has served with the company for two years, has been promoted to Vice President of Administration and Corporate Secretary. She has 20 years of experience in management positions within the transportation, manufacturing, software, and oil & gas industries. Ms. Tuttle brings to GPE a broad spectrum of administrative and accounting skills. Mr. Harvey Lim has also resigned as director and Corporate Secretary.

Mr. Jack Steinhauser, President & CEO would like to thank the Grosso Group and the departing directors for their leadership in building Gold Point’s presence in South America. With the addition of Mr. Harvey and Mr. Carpenter, Gold Point is now ready to begin an aggressive agenda of oil & gas exploration, acquisitions, and mergers.

Going forward, the Board consists of the following members: Tony Harvey, Chairman; Jack Steinhauser, President & CEO; Nick DeMare, Director & CFO; Peter Carpenter, Director; Clive Stockdale, Director; and Andrew Carter, Director.

ON BEHALF OF THE BOARD

“Jack S. Steinhauser”

Jack S. Steinhauser,
President & CEO

For Additional Information

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