

This is the form of material change report required under Section 67(1) of the *Securities Act*.

**FORM 27**

*Securities Act*

**MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT**

**Item 1. Reporting Issuer**

International Samuel Exploration Corp.  
#410 – 777 Dunsmuir Street  
Vancouver, British Columbia  
V7Y 1K4

Telephone: (604) 488-0788  
Fax: (604) 488-0787

**Item 2. Date of Material Change**

July 25, 2001

**Item 3. Press Release**

The date of the press release issued pursuant to Section 67(1) of the Act with respect to the material change disclosed in this report is July 25, **2001**. The press release was issued in Vancouver, British Columbia.

**Item 4. Summary of Material Change**

Pooling Agreement with Archon Minerals.

**Item 5. Full Description of Material Change**

Cantech Ventures Inc., Dasher Energy Corp., and International Samuel Exploration announce that they have granted an option to Archon Minerals Ltd. to acquire a 3% gross overriding royalty in their pooled property in the Nuvavut Territory by incurring exploration expense in the net amount of \$300,000. The exploration will involve airborne geophysics and ground follow-up for indicator mineral trains. It is expected that the exploration will commence in August 2001. In addition to the three companies granting Archon the 3% gross overriding royalty, two of the three royalty holders on the pooled property have assigned their royalties to Archon for the price of \$1.00. Further, each of Dasher Energy Corp., Cantech Ventures Inc. and International Samuel Exploration have assigned to Archon for the price of \$1.00 the right to purchase back three quarters of the royalties payable to those two royalty holders.

**Item 6. Reliance on Section 67(2) of the Act**

N/A

**Item 7. Omitted Information**

N/A

**Item 8. Senior Officer**

The following senior officer of the Company is knowledgeable about the material change disclosed in this report:

Jim Pettit  
Phone: (604) 488-0788

**Item 9. Statement of Senior Officer**

I, the undersigned, Director of the Company, hereby certify that the foregoing information accurately discloses the material change referred to herein.

Executed at Vancouver, British Columbia this 25th day of July, 2001

*“Jim Pettit”*

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**Jim Pettit**  
Director