

This is the form of a material change report required under section 85 (1) of the *Securities Act* and section 151 of the *Securities Rules*.

**BC FORM 53-901F
(Previously Form 27)**

Securities Act

MATERIAL CHANGE REPORT

Item 1: Reporting Issuer

International Samuel Exploration Corp., #888 – 700 West Georgia Street, P.O. Box 10351,
Vancouver, B.C. V7Y 1G5.
Telephone: 604-718-5454
Fax: 604-646-2054

Item 2: Date of Material Change

March 17, 2008.

Item 3: Press Release

The news release was disseminated on March 17, 2008 in Vancouver, British Columbia.

Item 4: Summary of Material Change

International Samuel Exploration Corp. ("Samuel") and Canasia Industries Corp. have received notification that Geotech Ltd. has commenced 3,052 line kilometres of the VTEM survey on their jointly held Reed Lake property located in the Flin Flon district of Manitoba.

Samuel also announces the granting of incentive stock options to Samuel's Corporate Communications Manager entitling the holder thereof to purchase up to 300,000 common shares of the company at an exercise price of \$0.15 cents per share for a period of two years with vesting over a 4 month period.

Item 5: Full Description of Material Change

The VTEM survey was increased to 3,052 line kilometres from the original 2,830 line kilometres, to include an additional 222 line kilometres covering the staked claims immediately to the north of the VMS discovery. All flying will be flown at 100-metre line spacing.

The Geotech VTEM survey is considered one of the airborne survey industry's best deep-penetrating electromagnetic and magnetic systems. The VTEM airborne magnetic and electromagnetic components have been successfully used in outlining structures, favourable geology, zones of conductivity, magnetic zones and zones of alteration, some of which are coincident with areas of known mineralization. This type of geophysical survey is useful in advancing the property to the drill-ready stage.

Conrad Swanson, President of Samuel, the operator of the Reed Lake Joint Venture, stated that "the area to the south and west of the VMS discovery is covered by limestone and was never pursued. The new geophysical tools available today like the VTEM system allows for conductors, once hidden under limestone, to be identified. This new tool gives us a competitive advantage."

Derrick Strickland P.Geol., the qualified person under 43-101 has approved the technical content of this news release

Samuel also announces the granting of incentive stock options to Samuel's Corporate Communications Manager entitling the holder thereof to purchase up to 300,000 common shares of the company at an exercise price of \$0.15 cents per share for a period of two years with vesting over a 4 month period.

Item 6: Reliance on section 85 (2) of the Act

N/A.

Item 7: Omitted Information

There is no omitted information.

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

Conrad Swanson, President, 604-718-5454.

Item 9: Date

Dated this 19th day of March, 2008 at Vancouver, British Columbia.

Conrad Swanson

Conrad Swanson, President