FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

International Samuel Exploration Corp.
888 – 700 West Georgia Street
Vancouver, BC V7Y 1G5
604-718-5454

Item 2: Date of Material Change

August 3, 2018

Item 3: News Release

The news release was disseminated on August 3, 2018 through Canada Stockwatch and filed on SEDAR.

Item 4: Summary of Material Change

International Samuel Closes Flow-Through and Non Flow-Through Private Placement

Item 5: Full Description of Material Change

International Samuel Exploration Corp. (the "Company" or "International Samuel") (TSXV: ISS USA: ISSFF FSE: RFC2) is pleased to announce that it has closed its previously announced private placement and has issued 8,000,000 NFT units at a price of $0.05 per unit and 3,150,000 FT units at a price of $0.05 per unit for a total of $557,500 gross proceeds.

In connection with the financing, the Company issued a total of 232,000 warrants to finders (the "Finder Warrants"). Each NFT Finder Warrant will entitle the finder to purchase an additional common share for a two (2) year period at a price of $0.10 per common share. Each FT Finder Warrant will entitle the finder to purchase an additional common share for a one (1) year period at a price of $0.10 per common share. The Company also paid to finders a total of $11,600 in cash fees associated with this financing.

All securities issued pursuant to the closing are subject to a hold period of four months and one day from their date of issuance in accordance with applicable Canadian securities laws.

Item 6: Reliance on subsection 71(2) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Conrad Swanson, Chairman, President & CEO
Telephone: 604-317-3090

Item 9: Date of Report

August 3, 2018