

**CANADIAN IMPERIAL VENTURE CORP.**

**October 16, 2000  
News Release**

**- For Immediate Release -**

**(CDNX:CQV)**

**St. John's, Newfoundland:** Canadian Imperial Venture Corp. (the "Company") announced today that 510,000 new options were issued on October 16, 2000. These options are set at the market discount price of \$0.24 and carry a term of five years.

**On Behalf of Canadian Imperial Venture Corp.**

***"Kirby Mercer"***

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