This is the form of a material change report required under section 85(1) of the *Securities Act* (British Columbia) and Section 151 of the *Securities Rules* (British Columbia), section 118(1) of the *Securities Act* (Alberta) and section 75(2) of the *Securities Act* (Ontario).

BC FORM 53-901F
(Previously Form 27)

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA) AND UNDER SECTION 118(1) OF THE *SECURITIES ACT* (ALBERTA) AND UNDER SECTION 75(2) OF THE *SECURITIES ACT* (ONTARIO)

1. Reporting Issuer

Canadian Imperial Venture Corp. (the "Company")
P.O. Box 6232, Station C
200 – 16 Forest Road
St. John's, Newfoundland
A1C 6J9

2. Date of Material Change

August 9, 2002

3. Press Release

The press release was issued on August 9, 2002.

4. Summary of Material Change

The Company announced the closing of the non-brokered private placement, which was previously announced on August 2, 2002.

A total of 2,500,000 shares were issued at a price of $0.20 each, for proceeds of $500,000.00. Participants in the private placement purchased a combination of Flow Through Shares and Non-Flow Through Shares.

5. Full Description of Material Change

See attached news release.

6. Reliance on Section 85(2) of the Act

This report is not being filed on a confidential basis.

7. Omitted Information

No information has been intentionally omitted from this form.

8. Senior Officers

Gerard M. Edwards
Telephone: (709) 739-6700

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at St. John’s, Newfoundland on August 19, 2002.

CANADIAN IMPERIAL VENTURE CORP.

Per: “*Gerard Edwards*”
Gerard M. Edwards
Chief Financial Office

NEWS RELEASE

August 9, 2002 **Trading Symbol: TSX: CQV**

CANADIAN IMPERIAL VENTURE CORP. CONCLUDES PRIVATE PLACEMENT

St. John's, Newfoundland: Canadian Imperial Venture Corp. (the "Company") is pleased to announce the closing of the non-brokered private placement, which was previously announced on August 2, 2002.

A total of 2,500,000 shares were issued at a price of $0.20 each, for proceeds of $500,000.00. Participants in the private placement purchased a combination of Flow Through Shares (25%) and Non-Flow Through Shares (75%).

All securities issued under the private placement will be subject to a four month hold. The proceeds from the private placement will be used to advance the Company's Garden Hill project and for general and administrative costs.

Canadian Imperial Venture Corp. (TSX: CQV) is an independent Newfoundland-based energy company.

CANADIAN IMPERIAL VENTURE CORP.

By: *"Gerard Edwards"*
Gerard Edwards, MBA
Chief Financial Officer

Contact Information:

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St. John's, NF A1C 2B9

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