# MATERIAL CHANGE REPORT

# FORM 51-102F3

## Item 1. Name and Address of Company

Canadian Imperial Venture Corp. (the “Company” / “CIVC”)
Fortis Building 139 Water Street
Suite 503, Fifth Floor, P.O. Box 6232, Stn. C
St John's, NL A1C 6J9

## Item 2. Date of Material Change

November 20, 2006

## Item 3. News Release

The news release was issued on November 20, 2006 and disseminated through Canada Newswire.

## Item 4. Summary of Material Change

Canadian Imperial Venture Corp. announced a non-brokered private placement of up to 6,666,667 units at a price of $0.15 each, for a total of up to $1,000,000. Each Unit consists of one common share in the capital of the Company and one half non-transferable share purchase warrant. One warrant will entitle the holder to buy an additional share in the capital of the Company for a period of two years at a price of $0.175 per share.

The Units may be issued in one or more closings. The Company may pay a finder’s fee in appropriate circumstances in relation to this private placement. All Units are subject to a four-month hold period in accordance with the applicable securities laws.

The proceeds from the private placement will be used for working capital. The private placement is subject to regulatory acceptance.

## Item 5. Full Description of Material Change

See attached news release.

## Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Not applicable.

## Item 7. Omitted Information

Not applicable.

## Item 8. Executive Officer

For more information, please contact Gerard M. Edwards
Telephone: (709) 739-6700.

DATED November 27, 2006.

**CANADIAN IMPERIAL VENTURE CORP.**

Per: *"Gerard Edwards"*

Gerard M. Edwards
Chief Financial Officer

# News Release

November 20, 2006 *Trading Symbols:*

*TSX Venture Exchange: CQV*
*Frankfurt Stock Exchange: DFM*

*St. John's, NL*: Canadian Imperial Venture Corp. (the "Company") announced today a non-brokered private placement of up to 6,666,667 units at a price of $0.15 each, for a total of up to $1,000,000. Each Unit consists of one common share in the capital of the Company and one half non-transferable share purchase warrant. One warrant will entitle the holder to buy an additional share in the capital of the Company for a period of two years at a price of $0.175 per share.

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Further, CIVC has been informed by PDI Production Inc. ("PDIP"), the Operator of the Garden Hill project in western Newfoundland, that the mobilization of Precision Well Servicing Rig #59 has been delayed and will now occur on or about the 24th of November.

*For further information please contact the Company.*

**CANADIAN IMPERIAL VENTURE CORP.**

*"Steven Millan"*
Steven M. Millan, P.Geo.

Chairman and CEO

Contact Information:
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