

MATERIAL CHANGE REPORT

FORM 51-102F3

Item 1. Name and Address of Company

Canadian Imperial Venture Corp. (the "Company" / "CIVC")
Fortis Building 139 Water Street
Suite 503, Fifth Floor, P.O. Box 6232, Stn. C
St John's, NL A1C 6J9

Item 2. Date of Material Change

November 20, 2006

Item 3. News Release

The news release was issued on November 20, 2006 and disseminated through Canada Newswire.

Item 4. Summary of Material Change

Canadian Imperial Venture Corp. announced a non-brokered private placement of up to 6,666,667 units at a price of \$0.15 each, for a total of up to \$1,000,000. Each Unit consists of one common share in the capital of the Company and one half non-transferable share purchase warrant. One warrant will entitle the holder to buy an additional share in the capital of the Company for a period of two years at a price of \$0.175 per share.

The Units may be issued in one or more closings. The Company may pay a finder's fee in appropriate circumstances in relation to this private placement. All Units are subject to a four-month hold period in accordance with the applicable securities laws.

The proceeds from the private placement will be used for working capital. The private placement is subject to regulatory acceptance.

Item 5. Full Description of Material Change

See attached news release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

For more information, please contact Gerard M. Edwards
Telephone: (709) 739-6700.

DATED November 27, 2006.

CANADIAN IMPERIAL VENTURE CORP.

Per: “Gerard Edwards”

Gerard M. Edwards
Chief Financial Officer

News Release

November 20, 2006

Trading Symbols:

TSX Venture Exchange: CQV

Frankfurt Stock Exchange: DFM

St. John's, NL: Canadian Imperial Venture Corp. (the "Company") announced today a non-brokered private placement of up to 6,666,667 units at a price of \$0.15 each, for a total of up to \$1,000,000. Each Unit consists of one common share in the capital of the Company and one half non-transferable share purchase warrant. One warrant will entitle the holder to buy an additional share in the capital of the Company for a period of two years at a price of \$0.175 per share.

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Further, CIVC has been informed by PDI Production Inc. ("PDIP"), the Operator of the Garden Hill project in western Newfoundland, that the mobilization of Precision Well Servicing Rig #59 has been delayed and will now occur on or about the 24th of November.

For further information please contact the Company.

CANADIAN IMPERIAL VENTURE CORP.

"Steven Millan"

Steven M. Millan, P.Geo.

Chairman and CEO

Contact Information:

Canadian Imperial Venture Corp.

Box 6232

St. John's, NL A1C 6J9

Tel.: (709) 739-6700/Fax: (709) 739-6605

E-mail: info@canadianimperial.com / website: www.canadianimperial.com

This release includes certain forward looking statements which reflect beliefs, expectations, objectives and goals which are believed to be reasonable at the time such statements are made. Actual results could differ materially from anticipated results and may be impacted upon such factors as commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.