FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Canadian Imperial Venture Corp. (the "Company" or "CIVC")
Fortis Building 139 Water Street
Suite 503, Fifth Floor
P.O. Box 6232, Stn. C
St John's, NL A1C 6J9

2. Date of Material Change

April 9, 2007

3. News Release

The news release was issued on April 9, 2007 and disseminated through Canada Newswire.

4. Summary of Material Change

The Company announced that the British Columbia Securities Commission ("BCSC") granted its request for a Management Cease Trade Order ("MCTO").

5. Full Description of Material Change

See attached news release.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

The name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this Report is:

Gerard M. Edwards
Telephone: (709) 739-6700

9. Date of Report

DATED April 17, 2007

CANADIAN IMPERIAL VENTURE CORP.

Per: *<u>"Gerard Edwards"</u>*
Gerard M. Edwards
Chief Financial Officer

News Release

April 9, 2007

Trading Symbols:
TSX Venture Exchange: CQV
Frankfurt Stock Exchange: DFM

Canadian Imperial Venture Corp.
Granted Request for Management Cease Trade Order

St. John's, NL: Canadian Imperial Venture Corp. (the "Company" or "CIVC") announced today that the British Columbia Securities Commission ("BCSC") has granted the Company's request for a Management Cease Trade Order ("MCTO") in connection with the failure to file its November 30, 2006 audited annual financial statements ("Audited Financial Statements"). Under the terms of the MCTO, the Company will provide bi-weekly update reports as to the completion of the Audited Financial Statements.

As required by the BCSC, the Notice of Default issued under CSA Notice 57-301 is reprinted in its entirety as follows:

CSA NOTICE 57-301 (the "Notice")

Notice of Default

1. Canadian Imperial Venture Corp. (the "**Company**") is unable to file its audited financial statements for the twelve-month period ending November 30, 2006 (the "**Audited Financial Statements**") by March 30, 2007 (the "**Audited Financial Statements Filing Deadline**"), and may not be able to file its interim financial statements for the first quarter ending February 28, 2007 (the "**Interim Financial Statements**") by April 30, 2007 (the "**Interim Financial Statements Filing Deadline**"), as required pursuant to National Instrument 51-102 *Continuous Disclosure Obligations*.

2. In July 2006, the Company acquired all of the issued and outstanding shares of Enegi Inc. ("Enegi") making it a wholly owned subsidiary of Canadian Imperial Venture Corp. The Company is therefore required to provide consolidated financial statements to its auditors with all necessary supporting documents. Due to unforeseen delays the Company has been hampered in its efforts to provide the required materials to its auditors. More specifically, certain working papers pertaining to Enegi's 2005 audited financial statements were not provided until now. Consequently, the Company's auditors were not able to conclude the Company's audit in time.

3. The Company expects to file the Audited Financial Statements and Interim Financial Statements by April 30, 2007.

4. May 30, 2007 is the date that is two months after the Audited Financial Statements Filing Deadline and the securities commissions or regulators in British Columbia, Alberta, and Ontario may impose an issuer cease trade order (a "**CTO**") if the Audited Financial Statements are not filed by that time. June 30, 2007 is the date that is two months after the Interim Financial Statements Filing Deadline and the securities commissions or regulators in British Columbia, Alberta and Ontario may impose an issuer CTO if the Interim Financial

Statements are not filed by that time. An issuer CTO may be imposed sooner if the company fails to file Default Status Reports pursuant to Appendix B of CSA Notice 57-301 on time.

5. The Company confirms that it intends to issue a Default Status Report on a bi-weekly basis, disclosing the requisite details, as required under Appendix B of CSA Notice 57-301, for as long as it remains in default of the Audited Financial Statement Filing Deadline, and the Interim Financial Statements Filing Deadline, as applicable.

6. The Company is not subject to any insolvency proceedings.

7. There is no other material information concerning the affairs of the Company that has not been generally disclosed.

As a consequence to this notice, no director, officer or other insider is permitted to buy, sell or otherwise transact in the shares of the Company until the Audited Financial Statements are filed and the MCTO is removed.

For further information, please contact the Company.

CANADIAN IMPERIAL VENTURE CORP.

"Steven Millan"
Steven M. Millan, P.Geo.
Chairman and CEO

Contact Information:

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