FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Canadian Imperial Venture Corp. (the “Company” or “CIVC”)
Fortis Building 139 Water Street
Suite 503, Fifth Floor, P.O. Box 6232, Stn. C
St John's, NL A1C 6J9

2. Date of Material Change

April 30, 2007

3. News Release

The news release was issued on April 30, 2007 and disseminated through Canada Newswire.

4. Summary of Material Change

The Company announced the filing of its default status report dated April 30, 2007 pursuant to Appendix B of CSA Policy 57-301, and further to the Management Cease Trading Order issued by the British Columbia Securities Commission on April 9, 2007.

5. Full Description of Material Change

See attached news release.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

The name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this Report is:

Gerard M. Edwards
Telephone: (709) 739-6700

9. Date of Report

DATED May 9, 2007

CANADIAN IMPERIAL VENTURE CORP.

Per: __*"Gerard Edwards"*_
Gerard M. Edwards
Chief Financial Officer

News Release

April 30, 2007

Trading Symbols:
TSX Venture Exchange: CQV
Frankfurt Stock Exchange: DFM

Default Status Report

St. John's, NL: Canadian Imperial Venture Corp. (the "Company" or "CIVC") announced in a news release dated April 9, 2007 that the British Columbia Securities Commission granted the Company's request for a Management Cease Trade Order in connection with the Company's failure to file its November 30, 2006 audited annual financial statements. The following is the Company's bi-weekly default status report pursuant to Appendix B of CSA Policy 57-301, which is filed on System for Electronic Document Analysis and Retrieval and available at http://www.sedar.com.

Pursuant to CSA Staff Notice 57-301
Appendix B
Default Status Report

TO: British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

Canadian Imperial Venture Corp. ("CIVC" or the "Company") is providing an update in accordance with CSA Staff Notice 57-301 *Failing to File Financial Statements on Time – Management Cease Trade Orders*.

1. The Company advises that there is no material change in the information contained in the Notice of Default dated April 9, 2007 ("Notice of Default").

2. As a result of the factors noted in the Notice of Default, the Company has been unable to complete its audited financial statements for the year ended November 30, 2006 ("Audited Financial Statements") and interim financial statements for the first quarter ending February 28, 2007 ("Interim Financial Statements") by the previously anticipated date of April 30, 2007 indicated in the Company's Default Status Report dated April 23, 2007, and now expects to file the Audited Financial Statements and Interim Financial Statements on or before May 7, 2007.

3. The Company advises that there is no actual or anticipated default of a financial statement filing requirement subsequent to that disclosed in the Notice of Default.

4. The Company advises that there is no other material information concerning the affairs of the Company that has not been generally disclosed.

For further information, please contact the Company.

CANADIAN IMPERIAL VENTURE CORP.

"Steven Millan"

Steven M. Millan, P.Geo.
Chairman and CEO

Contact Information:
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