MATERIAL CHANGE REPORT

FORM 51-102F3

Item 1. **Name and Address of Company**

Canadian Imperial Venture Corp. (the "Company" / "CIVC")
Fortis Building 139 Water Street
Suite 503, Fifth Floor, P.O. Box 6232, Stn. C
St John's, NL A1C 6J9

Item 2. **Date of Material Change**

September 11, 2007

Item 3. **News Release**

The news release was issued on September 12, 2007 and disseminated through Canada Newswire.

Item 4. **Summary of Material Change**

The Company announced that, subject to final approval by the TSX Venture Exchange, it had granted to directors, officers and employees of the Company, Incentive Stock Options to purchase up to 9,999,999 Common Shares at an exercise price of $0.10 per Common Share. Subject to early termination provisions in the Company's Incentive Stock Options Plan, the Options will expire on September 11, 2012.

Item 5. **Full Description of Material Change**

See attached news release.

Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102.**

Not applicable.

Item 7. **Omitted Information**

Not applicable.

Item 8. **Executive Officer**

For more information, please contact Gerard M. Edwards
Telephone: (709) 739-6700.

DATED September 21, 2007.

CANADIAN IMPERIAL VENTURE CORP.

Per: *"Gerard Edwards"*

Gerard M. Edwards
Chief Financial Officer

NEWS RELEASE

September 12, 2007

Trading Symbols:
TSX Venture Exchange: CQV
Frankfurt Stock Exchange: DFM

St. John's, NL: Canadian Imperial Venture Corp. (the "Company") is pleased to announce the following update to its Southern Alberta activities:

- The first well of a previously announced 10-well program in Southern Alberta has now been drilled, logged and cased. The licensing process for well #2 is at an advanced stage and the testing and completion of wells #1 and #2 will take place when well #2 has been drilled.
- A contract has been let for a previously announced geophysical program. This program is expected to commence on or before September 15, 2007 and will cover some 21 Sections of the Company's lands in Southern Alberta.

The Company also announces that subject to final approval by the TSX Venture Exchange, the Company has granted to directors, officers and employees of the Company, Incentive Stock Options to purchase up to 9,999,999 Common Shares (the "Options") at an exercise price of $0.10 per Common Share. Subject to the early termination provisions in the Company's Incentive Stock Option Plan, the Options will expire on September 11, 2012.

CANADIAN IMPERIAL VENTURE CORP.

"Kirby C. Mercer"
Kirby C. Mercer, BA
Vice President

Contact Information

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