MATERIAL CHANGE REPORT

FORM 51-102F3

Item 1. **Name and Address of Company**

Canadian Imperial Venture Corp. (the "Company" / "CIVC")
Fortis Building 139 Water Street, Suite 503, Fifth Floor
P.O. Box 6232, Stn. C
St. John's, NL A1C 6J9

Item 2. **Date of Material Change**

June 3, 2009

Item 3. **News Release**

The news release was issued on June 3, 2009 and disseminated through Canada Newswire.

Item 4. **Summary of Material Change**

The Company announced a non-brokered private placement of up to 100 million units (the "Units") at a price of $0.02 each, to raise up to $2 million. Each Unit consists of one common share in the capital of the Company and one-half of one non-transferable share purchase warrant ("Warrant"). One whole Warrant will entitle the holder to buy an additional share in the capital of the Company for a period of two years at a price of $0.05 per share during the first year and at a price of $0.10 per share during the remaining term of the Warrant. Purchasers in the private placement will be given the option to subscribe for flow-through common shares in lieu of Units at a price of $0.02 per flow-through common share. These purchasers will not receive any Warrants if they so elect to purchase flow-through shares.

Item 5. **Full Description of Material Change**

See attached news release.

Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102.**

Not applicable.

Item 7. **Omitted Information**

Not applicable.

Item 8. **Executive Officer**

For more information, please contact Gerard M. Edwards
Telephone: (709) 739-6700.

DATED June 10, 2009.

CANADIAN IMPERIAL VENTURE CORP.

Per: *"Gerard Edwards"*

Gerard M. Edwards
Chief Financial Officer

CANADIAN IMPERIAL VENTURE CORP.

NEWS RELEASE

June 3, 2009

Trading Symbols:
TSX Venture Exchange: CQV
Frankfurt Stock Exchange: DFM

St. John's, NL: Canadian Imperial Venture Corp. (the "Company") is arranging a non-brokered private placement of up to 100 million units (the "Units") at a price of $0.02 each, to raise up to $2 million. Each Unit consists of one common share in the capital of the Company and one-half of one non-transferable share purchase warrant ("Warrant"). One whole Warrant will entitle the holder to buy an additional share in the capital of the Company for a period of two years at a price of $0.05 per share during the first year and at a price of $0.10 per share during the remaining term of the Warrant. Purchasers in the private placement will be given the option to subscribe for flow-through common shares in lieu of Units at a price of $0.02 per flow-through common share. These purchasers will not receive any Warrants if they so elect to purchase flow-through shares.

The Company may pay finder's fees or commissions in the private placement. The common shares or flow-through common shares sold in the private placement, any shares acquired upon exercise of the Warrants and any securities issued in payment of finder's fees will be subject to a four-month hold period.

The proceeds from the private placement will be used for additional exploration on the Company's properties in Western Newfoundland and in Alberta and for working capital. The private placement is subject to regulatory acceptance.

Canadian Imperial Venture Corp. is an independent Canadian-based energy company with interests in petroleum exploration and development in western Newfoundland and in western Canada. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.

CANADIAN IMPERIAL VENTURE CORP.

By: ***"Gerard Edwards"***
Gerard Edwards

Contact Information:

Canadian Imperial Venture Corp.

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