



ZTEST ELECTRONICS INC. ANNOUNCES FORMATION OF BOARD COMMITTEE TO LEAD CEO SEARCH AND GRANT OF STOCK OPTIONS

NORTH YORK, June 18, 2026 - ZTEST Electronics Inc. ("**ZTEST**" or the "**Company**") (**CSE -ZTE**) (**OTCID: ZTSTF**) announces that its Board of Directors has established a special committee to oversee the executive search process following the resignation of Steve Smith as President and Chief Executive Officer.

The committee has been mandated to identify, evaluate, and recommend qualified candidates to lead the Company through its next phase of growth and development. The Board is committed to conducting a thorough and disciplined search process and will provide further updates as appropriate.

The Company also announces that it has granted 100,000 stock options to Stephen Harpur pursuant to the Company's stock option plan. The options are exercisable at a price of \$0.385 per common share for a period of five years from the date of grant and are subject to applicable regulatory requirements and the terms of the Company's stock option plan.

About ZTEST Electronics Inc.

ZTEST Electronics Inc., through its wholly owned subsidiary Permatest Electronics Corporation ("Permatest"), offers Electronic Manufacturing Services (EMS) to a wide range of customers. Permatest's offering includes Printed Circuit Board (PCB) Assembly, Materials Management and Testing services. Permatest operates from an ISO 9001:2015 certified facility in North York, Ontario, Canada. Permatest is a contract assembler of complex circuit boards, serving customers in the Medical, Power, Computer, Telecommunications, Wireless, Industrial, Trucking, Wearables and Consumer Electronics markets. It specializes in servicing customers who are

looking for high yield and require high quality and rapid-turnaround on low and mid-volume production of high complexity products.

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: This press release contains forward looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR+ in Canada (available at www.sedarplus.com).