GOLDCLIFF RESOURCE CORPORATION

CONDENSED INTERIM FINANCIAL STATEMENTS
(Expressed in Cdn $)

FOR THE SIX MONTHS ENDED
APRIL 30, 2016

(Unaudited – Prepared by Management)

GOLDCLIFF RESOURCE CORPORATION
CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited – Expressed in Canadian Dollars)

	April 30, 2016	October 31, 2015
ASSETS		
Current		
Cash	$ 40,999	$ 42,854
Receivables	3,509	7,240
Prepaid expenses	2,000	-
	46,508	50,094
Deposits	36,850	36,770
Exploration and evaluation assets	145,359	145,359
	$ 228,717	$ 232,223
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current		
Accounts payable and accrued liabilities	$ 41,925	$ 33,094
Due to related parties	801,532	782,778
	843,457	815,872
Shareholders' equity		
Share capital	12,461,114	12,436,114
Share-based compensation reserve	1,496,939	1,496,939
Deficit	(14,572,793)	(14,516,702)
	(614,740)	(583,649)
	$ 228,717	$ 232,223

On behalf of the Board:

"George Sanders"	Director	**"Gary Moore"**	Director

GOLDCLIFF RESOURCE CORPORATION
CONDENSED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
SIX MONTHS ENDED APRIL 30
(Unaudited – Expressed in Canadian Dollars)

	three months ended		six months ended	
	2016	2015	2016	2015
EXPENSES				
Exploration expenses	$ 18,337	$ 19,860	$ 33,374	$ 43,039
Investor relations	-	-	-	-
Management fees	-	3,310	-	3,310
Office	9,576	13,300	14,910	14,586
Professional fees	4,018	12,555	7,088	19,363
Rent	500	375	875	750
Share-based compensation	-	-	-	-
Loss before other items	(32,431)	(49,400)	(56,248)	(81,048)
OTHER ITEMS				
Interest income	78	113	156	203
Other income	-	-	-	-
	78	113	156	203
Loss and comprehensive loss for the period	$ (32,353)	$ (49,287)	$ (56,091)	$ (80,845)
Basic and diluted loss per common share	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)
Weighted average number of common shares outstanding	97,448,750	96,940,508	97,448,750	96,940,508

GOLDCLIFF RESOURCE CORPORATION
CONDENSED STATEMENTS OF CHANGES IN EQUITY
(Unaudited – Expressed in Canadian Dollars)

	Share Capital		Share-based Compensation Reserves			
	Number of Shares	Amount	Equity settled benefits	Warrants Reserves	**Deficit**	**Total**
		$	$	$	$	$
Balance, November 1, 2014	96,940,508	12,411,114	1,496,939	-	(14,404,550)	(496,497)
Exercise warrants	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	(80,845)	(80,845)
Balance, April 30, 2015	96,940,508	12,411,114	1,496,939	-	(14,485,385)	(577,342)
Balance, November 1, 2015	97,440,508	12,436,114	1,496,939	-	(14,516,702)	(583,649)
Exercise warrants	500,000	25,000				25,000
Total comprehensive loss for the period	-	-	-	-	(56,091)	(56,091)
Balance, April 30, 2016	97,940,508	12,461,114	1,496,939	-	(14,572,793)	(614,740)

GOLDCLIFF RESOURCE CORPORATION
CONDENSED INTERIM STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED APRIL 30
(Unaudited – Expressed in Canadian Dollars)

	three months ended 2016	three months ended 2015	six months ended 2016	six months ended 2015
CASH FLOWS FROM OPERATING ACTIVITIES				
Loss for the period	$ (32,353)	$ (49,287)	$ (56,091)	$ (80,845)
Items not affecting cash:				
Share-based compensation	-	-	-	-
Accrued interest	(29)	(33)	(80)	(86)
Other income	-	-	-	-
Changes in non-cash working capital items:				
Decrease (increase) in receivables	5,727	8,939	3,731	7,342
Decrease (increase) in prepaid expenses	(2,000)	-	(2,000)	-
Increase (decrease)in accounts payable and accrued liabilities	19,280	20,465	27,585	52,418
Net cash used in operating activities	(9,375)	(19,916)	(26,855)	(21,171)
CASH FLOWS FROM INVESTING ACTIVITIES				
Exploration and evaluation assets	-	-	-	-
Net cash used in investing activities	-	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES				
Exercise of warrants	25,000	-	25,000	-
Share issue cost	-	-	-	-
Net cash provided by financing activities	25,000	-	25,000	-
Change in cash for the period	15,625	(19,916)	(1,855)	(21,171)
Cash, beginning of period	25,374	61,054	42,854	62,309
Cash, end of period	$ 40,999	$ 41,138	$ 40,999	$ 41,138
Cash paid for:				
Interest	$ 95	$ 118	$ 175	$ 194
Income taxes	-	-	-	-

(Unaudited – Expressed in Canadian Dollars)

NOTE 1 BASIS OF PRESENTATION

The interim period financial statements have been prepared in accordance with Canadian generally accepted accounting principles applicable to publicly accountable enterprises. All financial summaries included are presented on a comparative and consistent basis showing the figures for the corresponding period in the preceding year. The preparation of financial data is based on accounting principles and practices consistent with those used in the preparation of the annual financial statements. These interim period statements should be read together with the audited financial statements and the accompanying notes included in the Company's latest annual report.

NOTE 2 COMPARATIVE FIGURES

Certain figures presented for comparative purposes have been reclassified to conform with the current year presentation.

NOTE 3 SHARE CAPITAL

Authorized share capital is unlimited no par value shares. Details of shares issued are as follows:

	Number	Amount
Balance - October 31, 2015	96,940,508	$ 12,436,114
Cash	-	-
Issuing cost	-	-
Future income taxes	-	-
Stock-based compensation	-	-
Cash (Exercise of options)	-	-
Cash (Exercise of Warrants)	500,000	25,000
Balance – April 30, 2016	97,940,508	$ 12,461,114

NOTE 4 SUBSEQUENT EVENTS

Goldcliff entered into a Loan Agreement dated May 31,2016 with Company President George Sanders, whereby Mr. Sanders will provide $140,000 by way of a one year, interest free loan for the purpose of project due diligence and acquisition.

A share bonus of 560,000 common shares of the Company was issued to Mr. Sanders on June 16, 2017.

By way of Binding Letter of Intent dated June 6, 2016 with Lyon Grove, LLC, Goldcliff will lease the Wilson patented claims, located in Lyon County Nevada. Upon signing, Goldcliff made an upfront payment of $61.729.84 (US) to cover two years of arrears of advance royalty payments plus interest. Goldcliff will assume the obligation of $25,000 (US) annual advance royalty payments and a 2.5 per-cent Net Smelter Return (NSR) royalty on all production from the patented claims.

The Wilson patented claims, comprising 33.55 acres, form part of the advanced stage Pine Grove gold project, currently being developed by Lincoln Mining Corp.

Lyon Grove, LLC is also entitled to a NSR royalty of 5 per-cent on all Lincoln Mining located claims within a six-mile area of influence, excluding other patented claims that comprise a portion of the Pine Grove project. Upon signing of a Definitive Agreement, Goldcliff will purchase for $25,000, a six-year option to buy down the NSR to 3 per-cent at a rate of $75,000 per percentage point for three years, and $150,000 per percentage point for an additional three years.