

**Form 51-102F3**  
**Material Change Report**

**1. Name and Address of Company**

Flying A Petroleum Ltd.  
Penthouse, 535 Howe Street  
Vancouver, B.C. V6C 2Z4

**2. Date of Material Change**

March 1, 2012

**3. News Release**

A press release dated March 1, 2012 was disseminated on through Stockwatch and Market News and was filed via SEDAR on March 1, 2012.

**4. Summary of the Material Change**

Grant of Options

**5. Full Description of the Material Change**

Flying A Petroleum Ltd. (the "Company") wishes to announce that it has entered into stock option agreements granting the right and option to purchase 2,000,000 common shares of the Company at \$0.10 per common share exercisable in whole or in part on or before five years from March 1, 2012.

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102**

Not applicable.

**7. Omitted Information**

Not applicable.

**8. Executive Officer**

Nash Meghji  
President and Director  
Tel: (604) 683-0466  
Fax: (604) 685-8474  
Email: [info@flyingapetroleum.com](mailto:info@flyingapetroleum.com)

**9. Date of Report**

March 1, 2012