

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

Metallica Metals Corp. (the "**Company**")
217 Queen Street West, Suite 401
Toronto, Ontario
M5V 0R2

2. Date of Material Change

June 26, 2023

3. News Release

A press release disclosing the material change was released on June 26, 2023, through the facilities of Newsfile Corp.

4. Summary of Material Change

On June 26, 2023, Mr. Paul Teniere resigned as a director of the Company and Mr. Aaron Stone resigned as the Chief Executive Officer of the Company.

5. Full Description of Material Change

On June 26, 2023, Mr. Paul Teniere resigned as a director of the Company and Mr. Aaron Stone resigned as the Chief Executive Officer of the Company. In addition, on June 26, 2023, Mr. Benoit Desormeaux was appointed as Chief Executive Officer of the Company and Mr. John Jentz was appointed a director and the Non-Executive Chairman of the Company to fill the vacancies created by the resignations.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

7. Omitted Information

No significant facts have been omitted from this Material Change Report.

8. Executive Officer

For further information, contact Benoit Desormeaux, Chief Executive Officer of the Company info@metallica-metals.com.

9. Date of Report

This report is dated at Toronto, this 27th day of June, 2023.

Cautionary Statement Regarding Forward-Looking Information

This material change report contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the

opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.