This is the form of a material change report required under Section 85(1) of the *Securities Act* and Section 151 of the *Securities Rules*.

FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. **Reporting Issuer**

JAGUAR INTERNATIONAL EQUITIES INC.
Suite 100, 265 - 25th Street
West Vancouver, BC V7V 4H9

Item 2. **Date of Material Change**

February 7, 2000

Item 3. **Press Release**

News Releases dated December 10, 1999 and February 7, 2000 were disseminated through Canada StockWatch, George Cross News Letter, Canadian Market News and the Canadian Venture Exchange.

Item 4. **Summary of Material Change**

Effective February 7, 2000, the Company has changed its name from International Jaguar Equities Inc. to Jaguar International Equities Inc., consolidated its share capital on a five (5) old shares for one (1) new share basis, and increased its authorized capital to 100,000,000 shares divided into 80,000,000 common shares without par value and 20,000,000 preferred shares with a par value of $1.00 each.

In addition, on February 7, 2000, the Company announced the negotiation of a private placement consisting of 3,466,667 units at $0.15 per unit, for gross proceeds of $520,000. This private placement is subject to acceptance by the Canadian Venture Exchange.

Item 5. **Full Description of Material Change**

Effective February 7, 2000, the Company has changed its name from International Jaguar Equities Inc. to Jaguar International Equities Inc., consolidated its share capital on a five (5) old shares for one (1) new share basis, and increased its authorized capital to

100,000,000 shares divided into 80,000,000 common shares without par value and 20,000,000 preferred shares with a par value of $1.00 each.

Shareholder approval to the name change, consolidation, and subsequent increase in authorized capital was obtained at the Company's Annual General Meeting held on January 7, 2000.

The Canadian Venture Exchange approved the name change, consolidation and subsequent increase in authorized capital on February 2, 2000, and effective February 7, 2000, the Company commenced trading on the Canadian Venture Exchange under they symbol "J".

In addition, on February 7, 2000, the Company announced the negotiation of a private placement consisting of 3,466,667 units at $0.15 per unit, for gross proceeds of $520,000, subject to acceptance by the Canadian Venture Exchange. Proceeds from this placement will be used for accounts payable, further exploration on the Company's mining properties located in Lord River, Clinton Mining Division of British Columbia, and for working capital.

Item 6. **Reliance on Section 85(2) of the Act** N/A

Item 7. **Omitted Information** N/A

Item 8. **Senior Officers**

James H. Disher
V.P. Corporate Development and Director
Telephone: (604) 926-6098

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 7th day of February, 2000.

JAGUAR INTERNATIONAL EQUITIES INC.

Per: Original signed: "James H. Disher"

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James H. Disher, V.P. Corporate
Development and Director