

PRELIMINARY ESTIMATES OF 1H25 RESULTS

Milan, 1 August 2025 – illimity Bank S.p.A. (“**illimity**”), announces the preliminary estimates of the results as of 30 June 2025 – whose approval is scheduled on 6 August 2025 – which foresee a negative net result for the period of approximately 120 million euro.

The latter is mainly attributable to the outcome of the valuation activities carried out on assets and credit exposures in these months by the competent functions, which led to the recognition, in the second quarter of 2025, of additional loan loss provisions. These provisions refer to the scope of non-core assets and reflect the update of the recovery plans of the underlying portfolios, which were completely revised during the quarter, also in anticipation of the results of the due diligence and integration process launched by the parent company Banca Ifis S.p.A. on illimity from 4 July last. The adjustments also aim to strengthen the coverage of these assets, also to facilitate their derisking.

illimity's **CET1 ratio** (phase-in) is expected to be around 13%.

This press release is published today in agreement with the parent company Banca Ifis S.p.A. and it should be noted, finally, that the preliminary estimates submitted to the Board of Directors prudently provide that illimity will not book in the financial statements, the deferred tax assets relating to losses accrued during the period, pending the combined Plan with the parent company Banca Ifis S.p.A., since the activities for the integration between the two banks have been started.

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illimity is a bank belonging to the Banca Ifis Group, subject to the management and coordination of Banca Ifis S.p.A. as of 4 July 2025.