Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

East West Resource Corporation 402 –
905 West Pender Street Vancouver,
BC V6C 1L6

Telephone: (604) 681-1909

(the "Issuer")

Item 2 Date of Material Change

June 3, 2005

Item 3 News Release

The Issuer issued a news release at Vancouver, British Columbia on June 6, 2005 through Market News Publishing Inc. and Stockwatch.

Item 4 Summary of Material Change

The Issuer announced it had closed its non-brokered private placement of up to 8,333,333 units at $0.12 per unit to raise gross proceeds of $1,000,000. Each unit will consist of one common share and one share purchase warrant. Each share purchase warrant entitles the holder to purchase one additional common share of the Issuer at $0.15 per share for a period of two years until June 2, 2007.

Item 5 Full Description of Material Change

Please see the Issuer's news release attached as Schedule "A" for a full description.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

For further information, contact Blake Colvin, President of the Issuer, at (604) 681-1909.

Item 9 Date of Report

Dated at Vancouver, British Columbia, on June 6, 2005.

EAST WEST RESOURCE CORPORATION

Per: “Blake Colvin”

Blake Colvin President

Schedule "A"

EAST WEST RESOURCE CORPORATION

402 – 905 West Pender Street, VANCOUVER, B C   V6C 1L6

Telephone: (604) 681-1909   Fax: (604) 689-5930   Website: www.eastwestres.com

EWR – TSX VENTURE

SYMBOL: EWR **JUNE 6, 2005**

NEWS RELEASE

$1,000,000 Private Placement Closed

The Company announces it has closed its private placement of 8,333,333 units at $0.12 per unit for gross proceeds of $1,000,000. Each unit is comprised of one common share of the Company, and one share purchase warrant entitling the Subscriber to acquire an additional common share at a price of $0.15 per share, exercisable at any time up to June 2, 2007. The securities are subject to a four month hold period in accordance with regulatory policies ending October 4, 2005.

Funds will be used to acquire and generate new base metal-gold-PGE properties.

ON BEHALF OF THE BOARD

Blake Colvin, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.