RAINY MOUNTAIN ROYALTY CORP.

News Release No. 16-06

Trading symbol: TSX-V: RMO

Rainy Mountain Receives Regulatory Acceptance for Two Property Acquisitions

West Vancouver, British Columbia, September 15, 2016 – Rainy Mountain Royalty Corp. (the "Company" or 'Rainy Mountain") is pleased to report that it has received regulatory acceptance for its recently announced property acquisitions.

Specifically, as referred to in the Company's news release of August 26, 2016, Rainy Mountain has received TSX Venture Exchange acceptance to its agreement with Mega Uranium Ltd. ("Mega") to acquire its 50% interest in the 13 claim Powell Property in Ontario, in return for the Company issuing 500,000 shares to Mega. Upon closing, Rainy Mountain will own 100% interest in the Powell Property.

As well, and further to the Company's news release of September 2, 2016, Rainy Mountain has received TSX Venture Exchange acceptance to an option agreement to acquire an undivided 100% interest in the 19 claim unit Brunswick Property in Ontario.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922-2030, or visit the Company's website at www.rmroyalty.com.

Rainy Mountain Royalty Corp.

"Douglas L. Mason"

Douglas L. Mason, President & CEO