RAINY MOUNTAIN
ROYALTY CORP.

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Rainy Mountain Engages Business Advisory Consultants

West Vancouver, British Columbia, October 20, 2016 – Rainy Mountain Royalty Corp. (the "Company" or "Rainy Mountain") is pleased to announce that it has engaged business advisory consultants to assist Rainy Mountain in its efforts to locate joint venture partners for some of the Company's properties, detect potential property acquisitions, and to identify additional financing opportunities for furthering exploration on Rainy Mountain's optioned Brunswick Property in Ontario, and for general working capital purposes.

The engagement is for a three month term, and the companies are in negotiations to extend for a further three month engagement. The fee for services for the initial three month engagement is an aggregate total of $50,000.

The business advisory consultants offer business advisory and capital markets services and engages in the provision of identification, acquisition and exploration of natural resources with potential resource prospects.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922-2030, or visit the Company's website at www.rmroyalty.com.

Rainy Mountain Royalty Corp.

"Douglas L. Mason"

Douglas L. Mason, President & CEO

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