



Trading symbol: TSX-V: RMO
Frankfurt: EK7N-FF

News Release No. 17-12

Rainy Mountain Announces Extension of Non-Brokered Private Placement

West Vancouver, British Columbia – April 19, 2017 – Rainy Mountain Royalty Corp. (the “Company” or “Rainy Mountain”) announces that it has extended the closing of its non-brokered private placement offerings announced on March 6, 2017. As a result and subject to regulatory approval, the Company intends to proceed with a non-flow through non-brokered private placement and intends to raise up to \$500,000 by the issuance of 5,000,000 non-flow through units (the “Units”) at \$0.10 per Unit. Each Unit will consist of one common share and one-half of one share purchase warrant, with each whole warrant entitling the holder to purchase an additional common share for a period of 24 months at an exercise price of \$0.15 for a period of 12 months and at an exercise price of \$0.25 thereafter. With respect to this private placement, the Company may pay finders’ fees in the amount of 8% (payable in cash or Units), based on the Units purchased by subscribers introduced to the Company by such finders.

The Company intends to use the proceeds from this private placement for furthering exploration on the Brunswick Property and for general working capital purposes.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922-2030, or visit the Company’s website at www.rmroyalty.com.

RAINY MOUNTAIN ROYALTY CORP.

“Douglas L. Mason”

Douglas L. Mason, Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

This release includes certain statements that may be deemed “forward-looking statements” within the meaning of applicable securities legislation. All statements, other than statements of historical facts, that address such matters, including the finder’s fee that may be paid by the Company and the use of proceeds of the private placement, are forward-looking statements. Forward-looking statements are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “suspects”, “intends”, “estimates”, “projects”, “targets”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those expressed in, or implied by, this forward looking information. Factors that could cause actual results to differ materially from those in forward-looking statements include such matters as market prices for the Company’s anticipated products, regulatory approvals required for the Company’s business plans, continued availability of capital and financing, and general economic, market or business conditions. Any forward-looking statements are expressly qualified in their entirety by this cautionary statement. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date such statements were made and are subject to change after that date and the Company does not undertake any obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to the account or benefit of a U.S. person absent an exemption from the registration requirements of such Act.