FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 67 (1) OF THE ACT

ITEM 1 **REPORTING ISSUER**
WORLD WISE TECHNOLOGIES INC.

ITEM 2 **DATE OF MATERIAL CHANGE**
June 7, 1999

ITEM 3 **PRESS RELEASE**
Press release through the facilities of the Canadian Dealing Network

ITEM 4 **SUMMARY OF MATERIAL CHANGE**
World Wise Technologies Inc. announces completion of take-over bid and private placement.

ITEM 5 **FULL DESCRIPTION OF MATERIAL CHANGE**
See attached press release schedule "A"

ITEM 6 **RELIANCE ON SECTION 67 (2) OF THE ACT**
N/A

ITEM 7 **OMITTED INFORMATION**
N/A

ITEM 8 **SENIOR OFFICERS**
Michael C. Fascia - President & C.E.O.

ITEM 9 **STATEMENT OF SENIOR OFFICER**
The foregoing accurately discloses the material change referred to herein.

signed "Michael C. Fascia"
Michael C. Fascia / President & C.E.O.

SCHEDULE "A"

PRESS RELEASE

June 07, 1999 CANADIAN DEALING NETWORK SYMBOL: WWTI

Shares outstanding: 17,963,385

WORLD WISE ANNOUNCES COMPLETION OF TAKE-OVER-BID AND PRIVATE PLACEMENT

Markham, Ontario - World Wise Technologies Inc. ("World Wise") announces that it has received shareholder approval and has completed a private placement of 2,518,000 units at a price of $0.13 per unit. Each unit consists of one common share and one-half of a common share purchase warrant. Each one warrant entitles the holder to purchase one common share at a price of $0.18 for a three year period. The units were issued in satisfaction of $327,340 of indebtedness owing by World Wise to a corporation controlled by an insider of World Wise. The shares have an 18 month restriction from trading.

World Wise also announces that it has completed the arms' length acquisition of all of the issued and outstanding shares of General Cybernetics Inc. ("GCI"), a private Ontario corporation which holds rights to certain patents and proprietary information relating to artificial intelligence systems with specific application to the robotics sector. Pursuant to the terms of the acquisition, World Wise issued 3,000,000 units to the shareholders of General Cybernetics Inc. at a price of $0.10 per unit, for aggregate proceeds of $300,000. Each unit consists of one common share and one-third of a common share purchase warrant. Each full warrant entitles the holder to purchase one common share of World Wise at a price of $0.20 for a three year period.

GCI designs and integrates among the world's fastest, most accurate robotic control systems by combining the Company's open-architecture PC-based control system with advanced human-machine interfaces, integrated manufacturing systems, and other third-party applications. Our unprecedented speed and positional accuracy allows us to penetrate new robotic applications including: in process gauging, inspection and quality control; biomedical research; and printed circuit board manufacturing. PC-based control architecture allows us to reduce costs, integrate with third party applications and meet new industry requirements. Our leading-edge motion control sub-components use fuzzy logic digital signal processors (DSPs) to provide unparalleled speed and positional accuracy.

World Wise Technologies Inc. is a public company operating three distinct, but related, business units, specializing in the marketing of High Tech, Energy Saving and Environmentally friendly products: General Cybernetics Inc. focuses on the design, integration and marketing of Robotics and Advanced Computing Products. Impel Power Products Ltd., focuses on the development and manufacturing of environmentally friendly “IMPEL” line of automated crushers and Small Scale Electrical Generating Systems (“SEGS”). MicroFuzz Technologies Inc. develops sophisticated Fuzzy Logic-based products for the process control, electronics and communication markets.

For further information, please contact: The Chase Equity Group, Jeff Wolburgh at (416) 864-0808 or 1-877-847-7719