

FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 67 (1) OF THE ACT

- ITEM 1** **REPORTING ISSUER**
WORLD WISE TECHNOLOGIES INC.
- ITEM 2** **DATE OF MATERIAL CHANGE**
April 17, 2001
- ITEM 3** **PRESS RELEASE**
Press release through the facilities of the Canadian Dealing Network
- ITEM 4** **SUMMARY OF MATERIAL CHANGE**
World Wise to raise up to \$500,000 privately
- ITEM 5** **FULL DESCRIPTION OF MATERIAL CHANGE**
See attached press release schedule "A"
- ITEM 6** **RELIANCE ON SECTION 67 (2) OF THE ACT**
N/A
- ITEM 7** **OMITTED INFORMATION**
N/A
- ITEM 8** **SENIOR OFFICERS**
Michael C. Fascia - President & C.E.O.
- ITEM 9** **STATEMENT OF SENIOR OFFICER**
The foregoing accurately discloses the material change referred to herein.

signed "Michael C. Fascia" _____

Michael C. Fascia / President & C.E.O.



PRESS RELEASE

April 17, 2001

CDNX SYMBOL:YWW

Shares outstanding: 36,505,385

Web site: www.worldwise.ca

WORLD WISE TO RAISE UP TO \$500,000 PRIVATELY

Mississauga, Ontario - World Wise Technologies Inc. ("World Wise") today announced it has entered into private placement agreements with arms length investors for the sale of units for a total investment of a minimum of \$250,000 to a maximum of \$500,000.

The investors have agreed to purchase a total of a minimum of 1.25 million units to a maximum of 2.5 million units at a price of 20 cents per unit. Each unit consists of one common share and one half common share purchase warrant. One common share purchase warrant plus 30 cents will allow the holder to purchase one additional common share of the company. The common share purchase warrants shall expire 24 months from the closing date. The closing date shall be on or before May 11, 2001. Closing is subject to regulatory approval, the completion of due diligence and formal approval by the board of directors of World Wise.

The funds will be used to finance marketing activities and general corporate purposes.

World Wise Technologies Inc. provides productivity solutions to industrial and manufacturing companies in the areas of Totally Integrated Manufacturing, Distribution, and Business Intelligence Systems. World Wise utilizes proprietary technologies to supply advanced manufacturing, distribution and communication technologies, and state of the art management reporting software for the purposes of achieving optimal operational efficiency and effectiveness for its clients.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information, please contact:

Michael C. Fascia at (905) 567-9070 ext 224 – e-mail mikef@worldwise.ca