

**SECURITIES ACT**

**MATERIAL CHANGE REPORT UNDER  
SECTION 85 (1) OF THE ACT**

- ITEM 1      REPORTING ISSUER**  
WORLD WISE TECHNOLOGIES INC.
- ITEM 2      DATE OF MATERIAL CHANGE**  
June 7, 2001
- ITEM 3      PRESS RELEASE**  
Press release through the facilities of the Canadian Venture Exchange
- ITEM 4      SUMMARY OF MATERIAL CHANGE**  
World Wise signs a \$2.45 million letter of intent with Cheetah Advanced Manufacturing Technologies.
- ITEM 5      FULL DESCRIPTION OF MATERIAL CHANGE**  
See attached press release schedule "A"
- ITEM 6      RELIANCE ON SECTION 85 (2) OF THE ACT**  
N/A
- ITEM 7      OMITTED INFORMATION**  
N/A
- ITEM 8      SENIOR OFFICERS**  
Michael C. Fascia - President & C.E.O.
- ITEM 9      STATEMENT OF SENIOR OFFICER**  
The foregoing accurately discloses the material change referred to herein.

signed "Michael C. Fascia" \_\_\_\_\_  
**Michael C. Fascia / President & C.E.O.**



## PRESS RELEASE

June 7, 2001

CDNX SYMBOL:YWW

Shares outstanding: 36,670,385

Web site: [www.worldwise.ca](http://www.worldwise.ca)

### WORLD WISE SIGNS \$2.45 Million LETTER OF INTENT

Mississauga, Ontario - World Wise Technologies Inc. ("World Wise") today announced it has signed a letter of Intent (LOI) with Cheeta Advanced Manufacturing Technologies ("Cheeta AMT") of Carson City, Nevada, for the sale of hardware products and components totaling \$2.45 Million. The products and components will be used to manufacture finished goods marketed by Cheeta in the electrical and robotic industries.

The LOI states Cheeta will purchase from World Wise goods in the amount of about \$450 Thousand. In addition, Cheeta will pay World Wise a 10% royalty up to \$2 Million on all gross revenue generated by Cheeta and its subsidiaries. The royalty comes with a guaranteed minimum monthly payment and is expected to commence thirty days after the closing of the agreement. The agreement is scheduled to close by June 30, 2001. Delivery of the goods is to start within 30 days of the closing.

Cheeta AMT Inc., is a privately held company that manufactures and markets advanced robotic technologies for the inspection, welding, lab automation, and military and space industries. The premier product, the Cheeta DCAT-7, is a 7-axis direct drive robot that exceeds any robot in its class for speed and accuracy. Cheeta AMT Inc.'s core manufacturing facility is based in Burlington, Ontario with sales and support in Detroit and Nevada.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

World Wise Technologies Inc. provides productivity solutions to industrial and manufacturing companies in the areas of Totally Integrated Manufacturing, Distribution, and Business Intelligence Systems. World Wise utilizes proprietary technologies to supply advanced manufacturing, distribution and communication technologies, and state of the art management reporting software for the purposes of achieving optimal operational efficiency and effectiveness for its clients.

For further information, please contact:

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