

**BC FORM 53-901-F  
SECURITIES ACT  
MATERIAL CHANGE REPORT UNDER  
SECTION 67 (1) OF THE ACT**

- ITEM 1**    **REPORTING ISSUER**  
World Wise Technologies Inc.
- ITEM 2**    **DATE OF MATERIAL CHANGE**  
February 15<sup>th</sup>, 2002
- ITEM 3**    **PRESS RELEASE**  
Press release through the facilities of the Canadian Venture Exchange
- ITEM 4**    **SUMMARY OF MATERIAL CHANGE**  
World Wise Technologies-Filing Of Annual and Interim Financial Statements
- ITEM 5**    **FULL DESCRIPTION OF MATERIAL CHANGE**  
See February 15<sup>th</sup>, 2002 Press Release  
Also Include New Address:  
945 Wilson Avenue, Unit 5  
Toronto, Ontario  
M3K 1E8  
Telephone: (416) 630-0096; Fax (416) 630-1164
- ITEM 6**    **RELIANCE ON SECTION 67 (2) OF THE ACT**  
N/A
- ITEM 7**    **OMITTED INFORMATION**  
N/A
- ITEM 8**    **SENIOR OFFICERS**  
Michael D. McLaren- President and CEO
- ITEM 9**    **STATEMENT OF SENIOR OFFICER**  
The foregoing accurately discloses the material change referred to herein

Signed "Michael D. McLaren"  
**Michael D. McLaren/ President and CEO**



**PRESS RELEASE**

February 15, 2002

CDNX SYMBOL: YWW

US SYMBOL: WWISF  
Shares outstanding: 39,970,385  
Web site: [www.worldwise.ca](http://www.worldwise.ca)

**FILING OF ANNUAL AND INTERIM FINANCIAL STATEMENTS**

TORONTO, ONTARIO – World Wise Technologies Inc. (CDNX: YWW) announced today that it will be filing its audited annual financial statements for the year ended September 30, 2001 after February 17, 2002, the due date for filing its annual statements. In addition, the Company also announced that it will be filing its interim financial statements for the period ended December 30, 2001 after March 1, 2002, the due date for filing its interim statements.

The annual and interim financial statements cannot be filed by their respective due dates because the Company has experienced a recent change in its management and its auditors.

Management of the Company is working to complete the annual and interim financial statements as soon as possible. It is anticipated that they will be filed on or about April 17, 2002.

This announcement is made in compliance with Ontario Securities Commission Policy 57-603, which provides temporary relief from financial statement filing requirements. The OSC may impose an Issuer Cease Trade Order if the Company's financial statements are not filed by April 17, 2002.

The Company intends to disclose the information required by OSC Policy 57-603 during the period it remains in default of its filing requirements.

**World Wise Technologies Inc. provides productivity solutions to companies in the areas of Totally Integrated Manufacturing, Distribution, and Business Intelligence Systems. The company is currently utilizing its core artificial intelligence technology in wholly owned subsidiary, Acutec Plastics Limited. World Wise Technologies is focused on expanding the commercial reach of its stable of developed technologies.**

For further information please contact:

Craig Johnson (416) 630-0096 – e-mail [craigj@worldwise.ca](mailto:craigj@worldwise.ca)

*The Canadian Venture Exchange has neither approved nor disapproved the information contained herein and does not accept responsibility for the adequacy or accuracy of this release.*