BC FORM 53-901F

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE ACT

ITEM 1 REPORTING ISSUER

INTER-CITIC MINERALS INC.

ITEM 2 DATE OF MATERIAL CHANGE

October 7 and October 10, 2003

ITEM 3 PRESS RELEASE

Press releases dated October 7 and October 10, 2003, through the facilities of the TSX Venture Exchange.

ITEM 4 SUMMARY OF MATERIAL CHANGE

Private placement increase from $1.5 million to $2.43 million.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

The Company has increased its previously negotiated $1.5 million private placement (2,500,000 units at a price of $0.60 per unit) to up to a $2.43 million private placement (4,050,000 units at a price of $0.60 per unit). Each unit consists of one common share and one share purchase warrant. Each warrant is exercisable into one common share at price of $1.00 per share, for a period of one year. Subject to regulatory acceptance, the Company has agreed to pay a maximum allowable finder's fee in connection with the private placement.

ITEM 6 RELIANCE ON SECTION 85(2) OF THE ACT

N/A

ITEM 7 OMITTED INFORMATION

N/A

ITEM 8 SENIOR OFFICERS

James J. Moore, President	(416) 363-5459
Lou Pasubio, Vice-President, Finance	(416) 363-5471

ITEM 9 STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein.

Dated at Toronto, this 9th day of March, 2004.

"Lou Pasubio"

Lou Pasubio, Vice-President, Finance