

**CHASE RESOURCE CORPORATION
SUITE 1220-800 WEST PENDER ST.
VANCOUVER, B.C., V6C 2V6
TEL: 604/685-6851
FAX: 604/685-6493**

October 28, 1999

British Columbia Securities Commission
1100-865 Hornby Street
Vancouver, B.C.
V6Z 2H4

Attention: Continuous Disclosure

Dear Sirs:

**Re: Chase Resource Corporation (the "Company")
Continuous Disclosure - Form 27 Filing**

In accordance with Section 85(1) of the Securities Act (British Columbia), on behalf of the Company, we enclose the following:

1. Form 27, entitled "Material Change Report under Section 85 (British Columbia) of the Act," dated October 28, 1999.

We trust you will find the same in order.

Yours truly,

CHASE RESOURCE CORPORATION

Signed: "*Kim Casswell*"

Kim Casswell
CORPORATE SECRETARY

Encls.

cc: Ontario Securities Commission – Via Sedar
Alberta Securities Commission – Vias Sedar
Toronto Stock Exchange – Via Sedar

Vancouver Stock Exchange – Via Sedar
Scott, Bissett – Legal Counsel

FORM 27
SECURITIES ACT

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF
THE SECURITIES ACT (BRITISH COLUMBIA) (THE "ACT")**

1. Reporting Issuer

The full name and address of the principal office in Canada of the Company is:

CHASE RESOURCE CORPORATION
1220-800 West Pender Street
Vancouver, British Columbia
V6C 2V6

2. Date of Material Change

October 27, 1999

3. Press Release:

The date and place of issuance of the press release is as follows:

Date of Issuance:	October 27, 1999
Place of Issuance:	Vancouver, British Columbia
Distribution:	Through the facilities of The Toronto Stock Exchange, Vancouver Stock Exchange, Ontario Securities Commission, Alberta Securities Commission, B.C. Securities Commission, Stockwatch, George Cross Newsletter, Canadian Corporate News, and Market News Publishing.

4. Summary of Material Change

Please refer to Schedule "A", being the news release referred to in Item 3 above, which is attached hereto and forms a part of this report.

5. Full Description of Material Change

The Company reports the recent resignation of Mr. Peter Dunfield from the Board of Directors of the Company.

6. Reliance on Section 85(2) of the Act

Not Applicable

7. Omitted Information

No significant facts remain confidential and no information has been omitted in this report.

8. Senior Officer

The name and business telephone number of a senior officer of the Company who is knowledgeable about the material change is as follows:

Name: Ian Rozier
Bus. Tel: (604) 685-6851

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia, this 28th day of October, 1999

Signed: "*Ian Rozier*"

Ian Rozier, President

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SCHEDULE "A"

October 27, 1999
Trading Symbol: CQS (TSE, VSE)

NEWS RELEASE

RESIGNATION OF DIRECTOR

Mr. Ian Rozier, President and CEO, reports the recent resignation of Mr. Peter Dunfield from the Board of Directors of the Company.

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For further information contact:

Barbara Dunfield
604/685-6851
www.chaseresource.com