CHASE RESOURCE CORPORATION
SUITE 1220-800 WEST PENDER ST.
VANCOUVER, B.C., V6C 2V6
TEL: 604/685-6851
FAX: 604/685-6493

October 18, 2000

British Columbia Securities Commission
1100-865 Hornby Street
Vancouver, B.C.
V6Z 2H4

Attention: Continuous Disclosure

Dear Sirs:

Re: Chase Resource Corporation (the "Company")
Continuous Disclosure - Form 27 Filing

In accordance with Section 85(1) of the Securities Act (British Columbia), on behalf of the Company, we enclose the following:

1. Form 27, entitled "Material Change Report under Section 85 (British Columbia) of the Act," dated October 18, 2000.

We trust you will find the same in order.

Yours truly,

CHASE RESOURCE CORPORATION

Signed: *"Kim Casswell"*

Kim Casswell
CORPORATE SECRETARY

Encls.

cc: Ontario Securities Commission – Via Sedar
Alberta Securities Commission – Vias Sedar
Toronto Stock Exchange – Via Sedar
The Canadian Venture Exchange – Via Sedar
Scott, Bissett – Legal Counsel

FORM 27
SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA) (THE "ACT")

1. Reporting Issuer

The full name and address of the principal office in Canada of the Company is:

CHASE RESOURCE CORPORATION
1220-800 West Pender Street
Vancouver, British Columbia
V6C 2V6

2. Date of Material Change

October 17, 2000

3. Press Release:

The date and place of issuance of the press release is as follows:

Date of Issuance:	October 18, 2000
Place of Issuance:	Vancouver, British Columbia
Distribution:	Through the facilities of The Toronto Stock Exchange, Canadian Venture Exchange (BC), Ontario Securities Commission, Alberta Securities Commission, B.C. Securities Commission, Stockwatch, George Cross Newsletter, Dow Jones, Canadian Corporate News, and Market News Publishing.

4. Summary of Material Change

Please refer to Schedule "A", being the news release referred to in Item 3 above, which is attached hereto and forms a part of this report.

5. Full Description of Material Change

The Company reports that a final agreement has been executed for the Company to acquire all of the issued capital of 1293551 Ontario Inc., doing business as Acura Technology Group (“Acura”). Acura is a leading designer, distributor and integrator of Digital Media Infrastructure Systems that provide the backbone of video and digital media capabilities to several key industries including television broadcasting, cable, telecommunications and the internet.

The acquisition of Acura will be by way of a share exchange take-over bid whereby the Company will purchase all of the issued and outstanding securities of Acura in consideration of the issuance to Acura shareholders of up to 239.1 million common shares and 28.26 million share purchase warrants of the Company. The precise consideration remains dependent on the completion of an equity financing by Acura prior to closing and conversion of certain debts of the Company into shares. At closing, the share consideration paid by the Company will be that number of shares such that the existing shareholders and debt-holders of the Company will own 10% of the equity in the new entity.

Shareholders of the Company will be asked to approve the acquisition at an Annual General and Extraordinary Meeting scheduled for November 24, 2000 in Vancouver. The meeting will also consider a number of related ordinary and extraordinary resolutions dealing with corporate matters that are conditions for closing in the acquisition agreement. These include: a change in the authorized capital of the Company to 500 million shares to provide adequate share capacity for the acquisition; continuance of the Company into Ontario; a change of name for the Company; conversion of debts of the Company owing to companies owned by Ian Rozier, the President and a director of the Company, and by Michael Callahan, the Chief Financial Officer and a director of the Company, totaling $298,354 by the issuance of shares in the Company at $0.09 per share or such other price as may be acceptable to The Toronto Stock Exchange ("TSE") and the Canadian Venture Exchange ("CDNX"); consolidation of the shares in the Company outstanding after issuance of the acquisition consideration on a 20 old for 1 new basis; and election of directors nominated by Acura management to serve on the post-acquisition Board.

It is a further condition that Acura shall have completed a private equity financing of up to $4.0 million prior to closing such that the new company will meet the continuing listing requirements of the TSE. Trading in the Company's shares has been suspended on the TSE since September 6, 2000 due to working capital and other deficiencies in the Company's listing qualifications. Acura has retained Loewen, Ondaatje, McCutcheon Ltd. as agent for this financing and as sponsor for the takeover.

The agreement also requires that the Company shall dispose of or shut down all of its subsidiary companies or other assets, discharge all of its liabilities, terminate the 3,650,000 share purchase options currently held by directors, officers, and employees of the Company, incur no new debts, and issue no new shares. Steps have already been taken or are in progress to accomplish all of these matters.

Completion of the takeover of Acura by the Company remains subject to regulatory approvals by The Toronto Stock Exchange and the Canadian Venture Exchange, as well as approval by the Company's shareholders.

6. Reliance on Section 85(2) of the Act

Not Applicable

7. Omitted Information

No significant facts remain confidential and no information has been omitted in this report.

8. Senior Officer

The name and business telephone number of a senior officer of the Company who is knowledgeable about the material change is as follows:

Name:	Michael Callahan
Bus. Tel:	(604) 685-6851

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia, this 18th day of October, 2000.

Signed: *"Michael Callahan"*

Michael Callahan
Chief Financial Officer

CHASE RESOURCE CORPORATION
SUITE 1220-800 WEST PENDER ST.
VANCOUVER, B.C., V6C 2V6
TEL: 604/685-6851
FAX: 604/685-6493

SCHEDULE "A"

October 18, 2000
Trading Symbol: **CQS (TSE/CDNX)**

NEWS RELEASE

CHASE SIGNS AGREEMENT TO ACQUIRE ACURA TECHNOLOGY

Mr. Ian T. Rozier, President of Chase Resource Corporation (the "Company"), is pleased to report that a final agreement has been executed for the Company to acquire all of the issued capital of 1293551 Ontario Inc., doing business as Acura Technology Group ("Acura"). Acura is a leading designer, distributor and integrator of Digital Media Infrastructure Systems that provide the backbone of video and digital media capabilities to several key industries including television broadcasting, cable, telecommunications and the internet. Rozier noted "We expect that Chase's entry in this rapidly growing market, leveraged by the experience provided by the Acura Group, will yield outstanding value to our shareholders."

Acura management has been seeking an opportunity to take the private company public in order to position Acura for more rapid growth through strategic acquisitions and vigorous exploitation of both existing and new markets. "Taking Acura public was the next logical step in our progress toward making this company an industry leader. We are determined to be a dominant provider of media infrastructure technology, and access to public capital markets is essential to that plan," said Mr. Sudy Shen, President and CEO of Acura.

The acquisition of Acura will be by way of a share exchange take-over bid whereby the Company will purchase all of the issued and outstanding securities of Acura in consideration of the issuance to Acura shareholders of up to 239.1 million common shares and 28.26 million share purchase warrants of the Company. The precise consideration remains dependent on the completion of an equity financing by Acura prior to closing and conversion of certain debts of the Company into shares. At closing, the share consideration paid by the Company will be that number of shares such that the existing shareholders and debt-holders of the Company will own 10% of the equity in the new entity.

Shareholders of the Company will be asked to approve the acquisition at an Annual General and Extraordinary Meeting scheduled for November 24, 2000 in Vancouver. The meeting will also consider a number of related ordinary and extraordinary resolutions dealing with corporate matters that are conditions for closing in the acquisition agreement. These include: a change in the authorized capital of the Company to 500 million shares to provide adequate share capacity for the acquisition; continuance of the Company into Ontario; a change of name for the Company; conversion of debts of the Company owing to companies owned by Ian Rozier, the President and a director of the Company, and by Michael Callahan, the Chief Financial Officer and a director of the Company, totaling $298,354 by the issuance of shares in the Company at $0.09 per share or such other price as may be acceptable to The Toronto Stock Exchange ("TSE") and the Canadian Venture Exchange ("CDNX"); consolidation of the shares in the Company outstanding after issuance of the acquisition consideration on a 20 old for 1 new basis; and election of directors nominated by Acura management to serve on the post-acquisition Board.

It is a further condition that Acura shall have completed a private equity financing of up to $4.0 million prior to closing such that the new company will meet the continuing listing requirements of the TSE. Trading in the Company's shares has been suspended on the TSE since September 6, 2000 due to working capital and other deficiencies in the Company's listing qualifications. Acura has retained Loewen, Ondaatje, McCutcheon Ltd. as agent for this financing and as sponsor for the takeover.

The agreement also requires that the Company shall dispose of or shut down all of its subsidiary companies or other assets, discharge all of its liabilities, terminate the 3,650,000 share purchase options currently held by directors, officers, and employees of the Company, incur no new debts, and issue no new shares. Steps have already been taken or are in progress to accomplish all of these matters.

Completion of the takeover of Acura by the Company remains subject to regulatory approvals by The Toronto Stock Exchange and the Canadian Venture Exchange, as well as approval by the Company's shareholders. The Board of Directors of the Company believe the proposed acquisition will introduce the Company to a dynamic, growing, new-technology industry at an advanced level. The Board recommends that shareholders of the Company support the extraordinary opportunity this acquisition represents.

-30-

For further information contact:

Ian Rozier, President
Mike Callahan, Chief Financial Officer
604/685-6851