

This is the form of a material change report required under Section 85(1) of the Securities Act and Section 151 of the Securities Rules.

BC FORM 53-901F

SECURITIES ACT

MATERIAL CHANGE REPORT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: If this report is filed on a confidential basis, put at the beginning of the reporting block capitals "CONFIDENTIAL - SECTION 85", and file in an envelope marked "Confidential - Attention: Supervisor, Financial Reporting".

Item 1: Reporting Issuer

NEW SHOSHONI VENTURES LTD., 609 - 475 Howe Street, Vancouver, British Columbia, V6C 2B3

Item 2: Date of Material Change

October 26, 2001

Item 3: Press Release

October 26, 2001, Vancouver, B.C.

Item 4: Summary of Material Change

The Company has been designed as inactive.

Item 5: Full Description of Material Change

The Company has been advised by the CDNX (the "Exchange") that it has been designated as Inactive.

The Company will trade under the Inactive status until Tier Maintenance Requirements (“TMR”) are met.

The Company must submit a satisfactory reactivation plan to the Exchange no later than October 26, 2002 and attain TMR prior to April 26, 2003.

Management and Directors of the Company have begun to take the required steps to meet Tier Maintenance Requirements.

Item 6: Reliance on Section 85(2) of the Act

N/A

Item 7: Omitted Information

N/A

Item 8: Senior Officers

George Erskine - Telephone: 604-682-1643 / Fax: 604-682-1666

Item 9: Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, B.C. this 26th day of October, A.D. 2001.

NEW SHOSHONI VENTURES LTD.

Per: “George Erskine”

GEORGE ERSKINE, President