

MATERIAL CHANGE REPORT
Form 51-102F3

Item 1	<u>Name and Address of Company</u> NEW SHOSHONI VENTURES LTD. 609 – 475 Howe Street Vancouver, B.C. V6C 2B3
Item 2	<u>Date of Material Change</u> October 20, 2008
Item 3	<u>News Release</u> Dissemination on October 20, 2008 by Sedar, Market News and Stock Watch
Item 4	<u>Summary of Material Change</u> Kirkland Creek Gold exploration update
Item 5.1	<u>Full Description of Material Change</u> The Company has completed the field work portion of the 2008 drill program at the Company's 100% owned (subject to an NSR) Kirkland Creek project in the southern Yukon Territory. During the 2008 season, the Company completed a total of 7 drill holes for a total of 3800 feet (1158 meters) of NQ size core from 4 different set-up sites. The program was designed to test a series of airborne electromagnetic ("AM") and magnetic anomalies which are coincident with ground EM and Induced Polarization anomalies associated with soil and silt samples geochemically anomalous in gold and gold-indicator minerals. Drill holes intersected zones of massive clay alteration and silicification of the host interbedded volcanic flow and tuffaceous rocks, including multiple-stage brecciation and resilification of the tuffaceous horizons. Alteration minerals encountered include chlorites, calcite-quartz flooding and various clay minerals. This sequence is typical of epithermal (hot spring) alteration zones associated with major fracture systems in an active volcanic hydrothermal environment. The core was initially reviewed on the site by Glen Macdonald, P.Geol. and William Timmins, P.Eng. The core was then boxed for transport and sent by helicopter to the Braeburn airstrip, where it was loaded onto trucks and hauled to a locked, secure facility in Whitehorse. Detailed logging and sampling of the core will be undertaken to identify the various alteration minerals and test for geochemical content of various elements. Thereafter, the company will send for assay those sections of the drill core which encountered rock permissive to hold gold

	mineralization. The claims underlying the Kirkland Creek project are prospective to host epithermal gold deposits. The property covers a large Tertiary and Eocene-aged volcanic complex comprised of rhyolitic flow and breccias. Dykes and feeder plugs of both are present. The volcanic rocks are underlain by a major regional northwest trenching fault or “suture” zone. Internally, the complex exhibits circular structural and magnetic features characteristic of caldera collapse and resurgent volcanism activity. The Kirkland Creek Property represents an important exploration target because the volcanic complex is recognized as a potential host for high-grade bold bearing quartz-calcite veins (similar to those at Mt. Skukum to the south) or bulk tonnage disseminated gold deposits similar to the Round Mountain, Nevada model. Either of these epithermal style environments (now geologically well understood) could represent the source for the fine-grained crystalline gold present in local streams. In prior exploration programs the Company completed construction of a 27 line kilometer survey grid, conducted an Induced polarization geophysical survey and collected soil and silt samples from an area exhibiting airborne geophysical anomalies and gold-indicator element anomalies. Rock samples were taken in order to have laboratory analysis determine epithermal alteration mineralogy. Drill targets for the 2008 field program were selected from compilation of these exploration results. Glen Macdonald, P.Geol., a director of the Company and a qualified person to NI 43-101, has reviewed and approved the preceding technical content of this news release. The Company continues to evaluate other potential opportunities in the oil and gas sector.
Item 6	<u>Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102</u> N/A
Item 7	<u>Omitted Information</u> No information has been omitted on the basis that it is Confidential information.
Item 8	<u>Executive Officer</u> Ralf Hillebrand – President 604-682-1666
Item 9	<u>Date of Report</u> March 23, 2009

Signed by: “R. Hillebrand”.
Ralf Hillebrand, President