

MATERIAL CHANGE REPORT
Form 51-102F3

Item 1	<p><u>Name and Address of Company</u></p> <p>NEW SHOSHONI VENTURES LTD. 609 – 475 Howe Street Vancouver, B.C. V6C 2B3</p>
Item 2	<p><u>Date of Material Change</u></p> <p>January 27, 2009</p>
Item 3	<p><u>News Release</u></p> <p>Dissemination on January 27, 2009 by Sedar, Market News and Stock Watch</p>
Item 4	<p><u>Summary of Material Change</u></p> <p>Private placement</p>
Item 5.1	<p><u>Full Description of Material Change</u></p> <p>The Company has negotiated a private placement to raise gross proceeds of \$320,000. The Offering will consist of 4,000,000 Units at \$0.08 per Unit.</p> <p>Each Unit will consist of one share plus one warrant, exercisable into one share at \$0.10 per share for a period of three years. Funds raised pursuant to the offering will be used for working capital purposes.</p> <p>Shares issued pursuant to this private placement and shares that may be issued as a result of the exercise of any warrants attached to this private placement will be subject to a mandatory hold period of four months from completion of the private placement. A portion of this private placement will be subject to commissions or finders' fees in accordance with TSX Venture Exchange policy. This private placement remains subject to approval by the TSX Venture Exchange.</p>
Item 6	<p><u>Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102</u></p> <p>N/A</p>
Item 7	<p><u>Omitted Information</u></p> <p>No information has been omitted on the basis that it is Confidential information.</p>

Item 8	<u>Executive Officer</u> Ralf Hillebrand – President 604-682-1666
Item 9	<u>Date of Report</u> March 23, 2009

Signed by: “R. Hillebrand”
Ralf Hillebrand, President