Suite 488 – 625 Howe Street, Vancouver, British Columbia V6C 2T6

Telephone: 604-608-0400
Facsimile: 604-602-9330
shoshonigold@gmail.com

TSX Venture Exchange

Trading Symbol: "SHJ"

Private Placement Closing Date Extension

Year-end and 1st Quarter filing update

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July 30, 2015: Further to a News releases dated June 10 and June 11, 2015, wherein the Company announced that it intended to raise up to $160,000.00 at a price of $0.01 per Unit by way of a non-brokered private placement (the "Offering") pursuant to a discretionary waiver of the $0.05 minimum pricing requirement granted by the TSX Venture Exchange (the "Exchange"), the Company wishes to extend the Closing Date of the said private placement which is subject to Exchange approval. Other terms of the Offering remain unchanged, whereby each unit will consist of one common share plus one share purchase warrant entitling the holder to purchase one additional share at $0.05 for a period of two years (the "Units"). Please see News Releases dated June 10 and June 11, 2015 for details.

The Company is progressing with bringing the filing of its audited financial statements for the year ended February 28, 2015, management's discussion and analysis and related CEO and CFO certifications (collectively, the "Required Filings") up-to-date. On June 29, 2015 Shoshoni Gold Ltd. (the "Company") advised by way of News Release that the filing of its audited financial statements for the year ended February 28, 2015, management's discussion and analysis and related CEO and CFO certifications (collectively, the "Required Filings") would be delayed beyond the filing deadline of June 29, 2015. In view of the delay in the filing of the Required Filings, the Company filed an application with the British Columbia Securities Commission pursuant to the provisions of Part 4 of National Policy 12-203 for a management cease trade order ("MCTO"). The British Columbia Securities Commission subsequently granted the MCTO, prohibiting certain insiders from trading in the securities of the Company until the Company files the Required Filings and the MCTO has been revoked. A MCTO does not generally affect the ability of persons who are not directors, officers or insiders of the Company to trade the securities of the Company pending the filing of the Required Filings on SEDAR. The Company will satisfy the provisions of the alternative information guidelines under National Policy 12-203 by issuing biweekly default status reports in the form of news releases so long as it remains in default of the filing requirements set out herein.

Required Filings for the first quarter of the current fiscal year will also be delayed beyond their respective due date by the late filing of the Annual Filing.

The Company continues to work to bring the Required Filings up-to-date as soon as possible and now anticipates filing of the Required Filings for the year-ended February 28, 2015 and for the first quarter of the current fiscal year within the coming weeks.

Shoshoni Gold Ltd.

Per: *"Steve Kubota"*

President, CEO

This press release contains "forward-looking information" within the meaning of applicable Canadian securities laws. All statements, other than statements of historical fact, included herein, including statements regarding the proposed share consolidation and seeking shareholder approval therefor, the proposed shares for debt settlement transactions and seeking shareholder approval for the creation of a new control person, seeking shareholder approval of the alteration of the Company's Articles, are forward-looking information. *Forward-looking information is typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Although the Company believes that such statements are reasonable,* there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. *The Company cautions investors that any forward-looking information disclosed by the Company is not a guarantee of future performance, and that actual results may differ materially from those in forward-looking information.* Accordingly, readers should not place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.