

ROYAL GOLD MINING INC.

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ROYAL GOLD MINING INC DELAYS FINANCIALS

Vancouver, BC, June 29, 2020 – Royal Gold Mining Inc. (ROYL:TSXV) (the “Company”) has provided shareholders and investors with an update on the timing of the release of its audited financial results for the year ended February 28, 2020. Pursuant to blanket relief granted by the securities regulatory authority or regulator in each province and territory of Canada as a result of the COVID-19 pandemic (BC51-517), the Company is postponing the filing and delivery, as applicable, of the following continuous disclosure documents of the company:

- The annual financial statements for the year ended Feb. 28, 2020, as required by part 4 of National Instrument 51-102 (Continuous Disclosure Obligations);
- The management's discussion and analysis (MD&A) for the year ended Feb. 28, 2020, as required by part 5 of NI 51-102;
- The certifications of the annual financial statements for the year ended Feb. 28, 2020, as required by Section 4.1 of National Instrument 52-109 (Certification of Disclosure in Issuers' Annual and Interim Filings);
- The interim financial statements for the three-month period ended May 31, 2020, as required by part 4 of NI 51-102;
- The interim MD&A for the three-month period ended May 31, 2020, as required by part 5 of NI 51-102;
- The certifications of the interim financial statements for the three-month period ended May 31, 2020, as required by Section 4.1 of NI 52-109.

The Company expects to file and deliver, as applicable, the annual filings on or about August 14, 2020, and the interim filings on or about September 14, 2020, as it is afforded a postponement of up to 45 days pursuant to the blanket relief granted to all market participants under applicable securities law.

The company confirms that there have been no material undisclosed events since the Company filed its Q3 Interim Financial Statements on January 29, 2020, however, the Company has issued news releases subsequent to January 29, 2020, copies of which are available on SEDAR.

The company further confirms that its management and other insiders are subject to an insider trading blackout policy that reflects the principles in Section 9 of National Policy 11-207 (Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions), such that they are in a blackout period until the commencement of the second trading day after the Annual and Interim filings have been disclosed by way of a news release.

ON BEHALF OF THE BOARD

(signed) “Glen Macdonald”

Glen Macdonald
Chief Executive Officer and Director
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements that are based on Royal Gold Mining Inc.'s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that

are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and Royal Gold Mining Inc. undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.