This is the form of a material change report required under section 85 (1) of the Securities Act and section 151 of the Securities Rules.

**BC FORM 53-901F**

**Securities Act**
**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

Note: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

Note: Every report required to be filed under section 85(1) of the Securities Act and section 151 of the Securities Rules shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure."

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL."

**Item 1**. **Reporting Issuer**

**NEVADA STAR RESOURCE CORP.**
Suite 500 – 625 Howe Street
Vancouver, British Columbia
Canada, V6C 2T6

Telephone: (604) 688-0833

**Item 2**. **Date of Material Change**

June 24, 2002

**Item 3**. **Press Release**

June 24, 2002

**Item 4**. **Summary of Material Change**

Nevada Star Resource Corp. (the “Company”) reported that it has closed the second and final tranche of the non-brokered private placement first announced on April 9, 2002. An aggregate of 1,154,736 units were issued at a price of $0.15 per unit for gross proceeds of $173,210.

**Item 5**. **Full Description of Material Change**

See Schedule “A” attached.

**Item 6**. **Reliance on Section 85(2) of the Act (British Columbia)**

Not Applicable

**Item 7**. **Omitted Information**

Not Applicable

**Item 8**. **Senior Officers**

Gerald G. Carlson, President
Suite 500 – 625 Howe Street
Vancouver, British Columbia
Canada, V6C 2T6

Telephone: (604) 688-0833

**Item 9**. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

**DATED** this 24th day of June, 2002.

*(signed) "Karen Liu"*
(signature)

Karen Liu
(Name)

Corporate Secretary
(Position)

Vancouver, British Columbia
(Place of Declaration)

**SCHEDULE "A"**

NEVADA STAR Resource Corp.

Suite 500 – 625 Howe Street
Vancouver, British Columbia
Canada, V6C 2T6
Tel: (604) 688-0833
Fax: (604) 688-0835
www.nevadastar.com

# SECOND TRANCHE OF PRIVATE PLACEMENT CLOSED FOR $173,210

**Vancouver, B.C., Monday, June 24, 2002 – Nevada Star Resource Corp. (the "Company")** reports that it has closed the second and final tranche of the non-brokered private placement first announced on April 9, 2002. An aggregate of 1,154,736 units were issued at a price of $0.15 per unit for gross proceeds of $173,210. Each unit consists of one common share and one share purchase warrant entitling the holder thereof to purchase one additional common share for a period of two years from closing at the exercise price of $0.25 in the first year and $0.50 in the second year. In accordance with Multilateral Instrument 45-102, any shares issued pursuant to the private placement or issuable upon exercise of the share purchase warrants are subject restrictions on resale until October 20, 2002 in British Columbia and Alberta. The proceeds will be used for working capital to proceed with the acquisition of M.A.N. Resources, Inc. ("MAN") and related matters and for general working capital.

MAN holds a 100% interest in the Ni-Cu-PGE (Platinum group element)-Au Eureka Creek and Tangle Lakes Project ("MAN Project" – approximately 117 square miles of claims) located in Alaska. The MAN Project has the potential for discovery of a world-class nickel-copper-PGE deposit. It has excellent infrastructure, being located along the Richardson Highway and the Trans Alaska Pipeline south of Fairbanks.

**ON BEHALF OF THE BOARD OF DIRECTORS**
**OF NEVADA STAR RESOURCE CORP.**

(signed) *"Gerald G. Carlson"*

**Gerald G. Carlson**
**President**

**TRADING SYMBOL: NEV – TSX.V**
**NVSRF – NASD-OTC-BB**

For further information, please contact Kevin Weaver, Investor Relations at (250) 709-1259 or visit the Nevada Star web site at www.nevadastar.com.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.