

This is the form of a material change report required under section 85 (1) of the Securities Act and section 151 of the Securities Rules.

**BC FORM 53-901F**

**Securities Act  
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

Note: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

Note: Every report required to be filed under section 85(1) of the Securities Act and section 151 of the Securities Rules shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure."

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL."

**Item 1.            Reporting Issuer**

**NEVADA STAR RESOURCE CORP.**

Suite 500 – 625 Howe Street  
Vancouver, British Columbia  
Canada, V6C 2T6

Telephone: (604) 688-0833

**Item 2.            Date of Material Change**

July 18, 2002

**Item 3.            Press Release**

July 18, 2002

**Item 4.            Summary of Material Change**

Nevada Star Resource Corp. (the "Company") reported that it had arranged for a non-brokered private placement of 1,000,000 units at a price of CDN \$0.25 per unit for gross proceeds of CDN \$250,000.

**Item 5.            Full Description of Material Change**

See Schedule "A" attached.

**Item 6.            Reliance on Section 85(2) of the Act (British Columbia)**

Not Applicable

**Item 7.            Omitted Information**

Not Applicable

**Item 8.            Senior Officers**

Gerald G. Carlson, President  
Suite 500 – 625 Howe Street  
Vancouver, British Columbia  
Canada, V6C 2T6

Telephone: (604) 688-0833

**Item 9.            Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

**DATED** this 22nd day of July, 2002.

*(signed) "Karen Liu"*

\_\_\_\_\_

(signature)

Karen Liu

\_\_\_\_\_

(Name)

Corporate Secretary

\_\_\_\_\_

(Position)

Vancouver, British Columbia

\_\_\_\_\_

(Place of Declaration)

SCHEDULE "A"



Suite 500 – 625 Howe Street  
Vancouver, British Columbia  
Canada, V6C 2T6  
Tel: (604) 688-0833  
Fax: (604) 688-0835  
www.nevadastar.com

## **\$250,000 PRIVATE PLACEMENT**

**Vancouver, B.C., Thursday, July 18, 2002 – Nevada Star Resource Corp. (the “Company”)** reports that it has arranged for a non-brokered private placement of 1,000,000 units at a price of CDN \$0.25 per unit for gross proceeds of CDN \$250,000. Each unit shall consist of one common share and one share purchase warrant entitling the holder thereof to purchase one additional common share in the capital of the Company for a period of eighteen months from closing at the exercise price of CDN \$0.35 in the first nine months and CDN \$0.50 in the second nine months. The proceeds will be used for exploration on the MAN Project in Alaska and general working capital.

The foregoing is subject to regulatory approval.

### **ON BEHALF OF THE BOARD OF DIRECTORS OF NEVADA STAR RESOURCE CORP.**

(signed) *“Gerald G. Carlson”*

**Gerald G. Carlson**  
**President**

**TRADING SYMBOL: NEV – TSX.V**  
**NVSRF – NASD-OTC-BB**

For further information, please contact Kevin Weaver, Investor Relations at (250) 709-1259 or visit the Nevada Star web site at [www.nevadastar.com](http://www.nevadastar.com).

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

Neither the TSX Venture Exchange nor the NASD OTC Bulletin Board have reviewed or accept responsibility for the adequacy or accuracy of this news release.