

This is the form of a material change report required under section 85 (1) of the Securities Act and section 151 of the Securities Rules.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Note: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

Note: Every report required to be filed under section 85(1) of the Securities Act and section 151 of the Securities Rules shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure."

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL."

Item 1. Reporting Issuer

NEVADA STAR RESOURCE CORP.

Suite 500 – 625 Howe Street
Vancouver, British Columbia
Canada, V6C 2T6

Telephone: (604) 688-0833

Item 2. Date of Material Change

July 2, 2003

Item 3. Press Release

July 2, 2003 disseminated via Canada Stockwatch and CCN Matthews (Puget Sound).

Item 4. Summary of Material Change

Nevada Star Resource Corp. (the "Company") reported that Round Mountain Gold Corp. (RMGC), a 50:50 joint venture between Kinross Gold Corporation and Barrick Gold Corporation, is starting the permitting process for a proposed mine at the Company's Gold Hill project, Nevada.

Item 5. Full Description of Material Change

See Schedule "A" attached.

Item 6. Reliance on Section 85(2) of the Act (British Columbia)

Not Applicable

Item 7. Omitted Information

Not Applicable

Item 8. Senior Officers

Gerald G. Carlson, President
Suite 500 – 625 Howe Street
Vancouver, British Columbia
Canada, V6C 2T6

Telephone: (604) 688-0833

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED this 2nd day of July, 2003.

(signed) “Karen Liu”

(signature)

Karen Liu

(Name)

Corporate Secretary

(Position)

Vancouver, British Columbia

(Place of Declaration)



SCHEDULE "A"

NEV – TSX.V
NVSF – NASDAQ.BB

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PERMITTING PROCESS STARTED AT NEVADA STAR'S GOLD HILL PROJECT, NEVADA

Vancouver, B.C., July 2, 2003 – Nevada Star Resource Corp. (the "Company") is pleased to announce that Round Mountain Gold Corp. (RMGC), a 50:50 joint venture between Kinross Gold Corporation and Barrick Gold Corporation, is starting the permitting process for a proposed mine at the Company's Gold Hill project, Nevada. RMGC General Manager Mike Doyle, quoted in the Elko Daily Free Press, said that drilling continues to define the gold deposit and will continue until fall. RMGC is filing a plan of operations for an open pit mine at Gold Hill with the U.S. Bureau of Land Management.

RMGC can earn a 100% interest in the Gold Hill property from Nevada Star subject to a 1% to 2% NSR, depending on the price of gold, capped at US\$10 million per the agreement between the Company and RMGC on May 2, 2000. RMGC has made its 2003 advance royalty payment of US\$50,000 to the Company.

The Gold Hill property is four miles north of the main Round Mountain open pit mine. Round Mountain produced 755,493 ounces of gold at an average cash cost of \$187 per ounce in 2002, and is expected to produce 660,000 ounces of gold in 2003 at an estimated cash cost of \$210 per ounce. Kinross has reported that its share of production for the first two months of 2003 was 64,034 ounces at a cash cost of \$192.

The Company is pleased to see this progress towards a production decision at Gold Hill, from which it has the opportunity to receive significant cash flow.

The reader is referred to the Barrick (www.barrick.com) or Kinross (www.kinross.com) web pages for more information on Round Mountain and Gold Hill.

Contact:
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