

This is the form of a material change report required under section 85 (1) of the Securities Act and section 151 of the Securities Rules.

**BC FORM 53-901F**

**Securities Act**

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

Note: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

Note: Every report required to be filed under section 85(1) of the Securities Act and section 151 of the Securities Rules shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure."

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL."

**Item 1. Reporting Issuer**

**NEVADA STAR RESOURCE CORP.**

Suite 500 – 625 Howe Street  
Vancouver, British Columbia  
Canada, V6C 2T6

Telephone: (604) 688-0833

**Item 2. Date of Material Change**

December 17, 2003

**Item 3. Press Release**

December 17, 2003 disseminated via Canada Stockwatch and CCN Matthews (Puget Sound).

**Item 4. Summary of Material Change**

Nevada Star Resource Corp. ("Nevada Star") announced that Western Utah Copper Company (WUCC) has exercised its option to acquire all of Nevada Star's mining claims, located in Beaver County, Utah, for royalty payments of up to US\$10 million.

**Item 5. Full Description of Material Change**

See Schedule "A" attached.

**Item 6. Reliance on Section 85(2) of the Act (British Columbia)**

Not Applicable

**Item 7. Omitted Information**

Not Applicable

**Item 8. Senior Officers**

Robert Angrisano, President  
Nevada Star Resource Corp.  
10735 Stone Avenue North  
Seattle, Washington, USA 98133

Telephone: (425) 443-5421

**Item 9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

**DATED** this 18th day of December, 2003.

*(signed) "Robert Angrisano"*  
\_\_\_\_\_  
(signature)

Robert Angrisano  
\_\_\_\_\_  
(Name)

President and Director  
\_\_\_\_\_  
(Position)

Seattle, Washington, USA  
\_\_\_\_\_  
(Place of Declaration)



Release Date:  
December 17, 2003

### **Nevada Star Resource Corp. Announces Sale of Utah Copper Property to Western Utah Copper**

**Vancouver, B.C.** – Nevada Star Resource Corp. (OTC-BB: NVSRF and TSX-V: NEV) (Nevada Star) announces that Western Utah Copper Company (WUCC) has exercised its option to acquire all of Nevada Star's mining claims, located in Beaver County, Utah, for royalty payments of up to US\$10 million.

The property consists of approximately 7,000 acres of patented and unpatented federal mining claims and leases from the state of Utah. As part of the option execution, WUCC paid US\$91,872.76 to reimburse Nevada Star for its 2002 and 2003 holding costs on the property.

Under terms of the agreement, WUCC has three years to put the property into production, or return the property to Nevada Star. WUCC is committed to honor Nevada Star's obligations to prior leaseholders on the property acquired by Nevada Star. In addition, WUCC will pay Nevada Star a 1 percent of net proceeds from the first 10 million pounds of copper produced, 1.5 percent of net proceeds on all copper produced thereafter, and 2 percent of net smelter proceeds on all other minerals produced. Total royalties are capped at US\$10 million.

WUCC has announced its intention to immediately proceed with development of the property.

WUCC believes it can bring the property into production within three years. They plan an aggressive exploration program designed to increase the size of the deposit in areas where Nevada Star has begun exploration which show great promise for further discovery.

“Nevada Star is excited to begin its relationship with Western Utah Copper Company, and we expect this relationship to last for several years,” said Robert Angrisano, President of Nevada Star. “This agreement, along with our existing agreement on the Gold Hill Property in Nevada with Round Mountain Gold, has the potential to generate up to US\$20 million dollars in royalties to fund the company’s operations and future exploration projects, subject to successful production.”

### **About Nevada Star Resource Corp.**

Nevada Star Resource Corp. is a mineral exploration company that uses the most advanced technology to search for metals that are in high demand, such as platinum. Platinum is key to building hydrogen fuel cell technologies that will help significantly reduce air pollution and American dependency



on foreign oil. Nevada Star Resource Corp. currently has projects in Alaska, Nevada and Utah. For more information, including maps, photos and project descriptions, visit: [www.nevadastar.com](http://www.nevadastar.com).

*Stuart Havenstrite, a qualified person as defined by National Instrument 43-101, reviewed the technical information contained in this release.*

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***This release was prepared by management of the Company who takes full responsibility for its contents. Neither the TSX Venture Exchange nor the NASD OTC Bulletin Board have reviewed or accept responsibility for the adequacy or accuracy of this news release.***