

This is the form of a material change report required under section 85 (1) of the Securities Act and section 151 of the Securities Rules.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Note: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

Note: Every report required to be filed under section 85(1) of the Securities Act and section 151 of the Securities Rules shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure."

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL."

Item 1. Reporting Issuer

NEVADA STAR RESOURCE CORP.

Suite 500 – 625 Howe Street
Vancouver, British Columbia
Canada, V6C 2T6

Telephone: (604) 688-0833

Item 2. Date of Material Change

March 15, 2004

Item 3. Press Release

March 15, 2004 disseminated via Canada Stockwatch, Market News Publishing and CCN Matthews (Puget Sound).

Item 4. Summary of Material Change

Nevada Star Resource Corp. (NEV) announced that Anglo American Exploration (Canada) Ltd. (AAEC) has informed NEV that they have completed their due diligence of NEV's MAN property in Alaska and have decided to proceed to a formal option/joint venture agreement with plans to commence a field exploration program later this Spring. AAEC, a wholly owned indirect subsidiary of Anglo American plc, a global leader in the mining and natural resource sector, signed a Letter of Intent (LOI) with NEV in early December 2003, the terms of which were outlined in a NEV press release dated December 11, 2003.

Item 5. Full Description of Material Change

See Schedule "A" attached.

Item 6. Reliance on Section 85(2) of the Act (British Columbia)

Not Applicable

Item 7. Omitted Information

Not Applicable

Item 8. Senior Officers

Robert Angrisano, President
Nevada Star Resource Corp.
10735 Stone Avenue North
Seattle, Washington, USA 98133

Telephone: (425) 443-5421

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED this 17th day of March, 2004.

(signed) "Robert Angrisano"

(signature)

Robert Angrisano

(Name)

President and Director

(Position)

Seattle, Washington, USA

(Place of Declaration)

For release:
March 15, 2004



NEVADA STAR ANNOUNCES ANGLO AMERICAN TO GO FORWARD WITH EXPLORATION ON MAN PROPERTY, ALASKA.

SEATTLE, WA – Mr. Robert Angrisano, President of Nevada Star Resource Corp (OTC-BB: NVSRF and TSX-V: NEV) (“NEV”) is pleased to announce that Anglo American Exploration (Canada) Ltd. (AAEC) has informed NEV that they have completed their due diligence of NEV’s MAN property in Alaska and have decided to proceed to a formal option/joint venture agreement with plans to commence a field exploration program later this Spring. AAEC, a wholly owned indirect subsidiary of Anglo American plc, a global leader in the mining and natural resource sector, signed a Letter of Intent (LOI) with NEV in early December 2003, the terms of which were outlined in a NEV press release dated December 11, 2003.

Under the terms of the proposed option/joint venture agreement, AAEC can earn a 51 percent interest in the MAN property by spending a total of US \$12 million over a five-year earn in period. AAEC has the right to increase their interest by an additional 19 percent by completing a feasibility study and an additional five percent by arranging production financing for both AAEC and NEV.

“We are extremely pleased and happy to have AAEC as a partner in the development of this project. AAEC brings with it some of the most advanced technology and methods in the industry for discovery and identification of mineable ore bodies. They are also a company with a solid reputation for going the extra mile to support the community and to protect the environment in which they operate,” said Robert Angrisano, President of Nevada Star Resource Corp.

About the MAN Project

Nevada Star’s 269 square mile Alaskan property, officially called the MAN Project, began in 1995 and is located 164 miles southeast of Fairbanks and 248 miles northeast of Anchorage -- an area characterized by its anomalously high nickel and PGE concentrations.

Exploration results to-date on the MAN property indicate that it has the potential for a significant discovery of these metals which are in high-demand but in short supply globally, especially as the Noril’sk supply diminishes.

The MAN Project, which consists of five distinct project areas: Canwell, Rainy/ Eureka, Summit Hill, Dunite Hill/Fish Lake, and Broxson, is supported by a solid infrastructure: it is accessible from two paved highways and borders the Alaska Pipeline.

In addition to its partnership with AAEC, Nevada Star intends to seek joint venture agreements on the remaining four properties that make up the MAN project.



Nevada Star Resource Corp. is a mineral exploration company that uses the most advanced technology to search for metals that are in high demand, such as platinum. Nevada Star Resource Corp. currently has projects in Alaska, Nevada and Utah. For more information, including maps, photos and project descriptions, visit: www.nevadastar.com.

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This release was prepared by management of Nevada Star Resource Corp. who take full responsibility for its contents. Neither the TSX Venture Exchange nor the NASD OTC Bulletin Board have reviewed or accept responsibility for the adequacy of this news release.