

FORM 51-102F3
Material Change Report

Item 1. **Name and Address of Company**

NEVADA STAR RESOURCE CORP.
Suite 500 – 625 Howe Street
Vancouver, British Columbia
Canada, V6C 2T6

Item 2. **Date of Material Change**

July 6, 2004

Item 3. **News Release**

A news release was disseminated via Vancouver Stockwatch, Market News and CCN Matthews (Puget Sound) on July 6, 2004 and filed on SEDAR on July 6, 2004.

Item 4. **Summary of Material Change**

Nevada Star Resource Corp. announced that an Exploration, Development, and Mine Operating Agreement has been signed with Anglo American Exploration (Canada) Ltd. (AAEC) on NEV's MAN property in Alaska. The work program will start immediately.

Item 5. **Full Description of Material Change**

See Schedule "A" attached hereto.

Item 6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable.

Item 7. **Omitted Information**

No information has been omitted.

Item 8. **Executive Officer**

The following executive officer of the Company is knowledgeable about the material change and may be contacted to answer questions regarding this report: Robert Angrisano, President & Director, telephone: (425) 467-1836.

Item 9. **Date of Report**

July 13, 2004

SCHEDULE "A"



For release:
July 6, 2004

**NEVADA STAR ENTERS INTO AN EXPLORATION, DEVELOPMENT AND
MINE OPERATING AGREEMENT WITH ANGLO AMERICAN ON THE
MAN PROPERTY IN ALASKA**

SEATTLE, WA – Mr. Robert Angrisano, President of Nevada Star Resource Corp (OTC-BB: NVSRF and TSX-V: NEV) (“NEV”) is pleased to announce that an Exploration, Development, and Mine Operating Agreement has been signed with Anglo American Exploration (Canada) Ltd. (AAEC) on NEV’s MAN property in Alaska. The work program will start immediately.

The MAN property is divided into five separate areas. Under the terms of the agreement, AAEC can earn a 51 percent interest in area 1, the Dunite Hill/Fish Lake area, by spending a total of US \$12 million by December 31, 2008. AAEC has the right to increase their interest by an additional 9 percent by completing a pre-feasibility study, an additional 10 percent by completing a feasibility study, and an additional 5 percent by arranging construction financing for both AAEC and NEV.

“We are extremely pleased to have AAEC as a partner in the development of this project. AAEC brings with it some of the most advanced technology and methods in the industry for the discovery and identification of mineable ore bodies,” said Robert Angrisano, President of Nevada Star Resource Corp.

About the MAN Project

Nevada Star’s 271 square mile Alaskan property, officially called the MAN Project, began in 1995 and is located 164 miles southeast of Fairbanks and 248 miles northeast of Anchorage -- an area characterized by its anomalously high nickel and PGE concentrations.

Exploration results to-date on the MAN property indicate that it has the potential for a significant discovery of these metals which are in high-demand but in short supply globally, especially as the Noril’sk supply diminishes.

The MAN Project, which consists of five distinct project areas: Canwell, Rainy/ Eureka, Summit Hill, Dunite Hill/Fish Lake, and Broxson is supported by a solid infrastructure. It is accessible from two paved highways and borders the Alaska Pipeline. Please go to the company’s website for a maps of the five areas <http://www.nevadastar.com/s/MANProject.asp> .

In addition to our agreement with AAEC, Nevada Star intends to seek joint venture agreements on the remaining four properties that make up the MAN project.

Nevada Star Resource Corp. is a mineral exploration company that uses the most advanced technology to search for metals that are in high demand, such as platinum and gold. Nevada Star Resource Corp. currently has projects in Alaska, Nevada and Utah. For more information, including maps, photos and project descriptions, visit: www.nevadastar.com.

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This release was prepared by management of Nevada Star Resource Corp. who take full responsibility for its contents. Neither the TSX Venture Exchange nor the NASD OTC Bulletin Board have reviewed or accept responsibility for the adequacy of this news release.