

**FORM 51-102F3**  
***Material Change Report***

**Item 1.**            **Name and Address of Company**

**NEVADA STAR RESOURCE CORP.**  
Suite 500 – 625 Howe Street  
Vancouver, British Columbia  
Canada, V6C 2T6

**Item 2.**            **Date of Material Change**

August 4, 2004

**Item 3.**            **News Release**

A news release was disseminated via Vancouver Stockwatch, Market News and CCN Matthews (Puget Sound) on August 4, 2004 and filed on SEDAR on August 4, 2004.

**Item 4.**            **Summary of Material Change**

Nevada Star Resource Corp announced that Anglo American Exploration U.S.A. has begun its \$600,000 US field exploration program on area 1 of Nevada Star's MAN Alaska property.

**Item 5.**            **Full Description of Material Change**

See Schedule "A" attached hereto.

**Item 6.**            **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable.

**Item 7.**            **Omitted Information**

No information has been omitted.

**Item 8.**            **Executive Officer**

The following executive officer of the Company is knowledgeable about the material change and may be contacted to answer questions regarding this report: Robert Angrisano, President & Director, telephone: (425) 467-1836.

**Item 9.**            **Date of Report**

August 4, 2004

## SCHEDULE "A"

For release:  
August 4, 2004



### **NEVADA STAR ANNOUNCES ANGLO AMERICAN EXPLORATION U.S.A.'S EXPLORATION PROGRAM ON THE MAN ALASKA PROJECT NOW UNDERWAY**

SEATTLE, WA – Nevada Star Resource Corp. (OTC-BB: NVSRF and TSX-V: NEV) (“Nevada Star”) is pleased to announce that Anglo American Exploration U.S.A. (Anglo) has begun its \$600,000 US field exploration program on area 1 of Nevada Star’s MAN Alaska property.

The exploration program will focus on further developing the nickel, PGE, potential in the southern sections of the MAN property, in particular, the Fish Lake and Dunite Hill areas. Work being performed includes a 2500 line km airborne Mag/EM survey with Anglo’s proprietary Spectrem technology, geological mapping, prospecting, geochemical sampling and ground geophysics. Data from the Mag/EM survey will be combined with existing data from previous exploration programs and used to guide the ground program with the goal of identifying drill targets for a winter drilling program.

Under the terms of the joint venture agreement, Anglo can earn a 51 percent interest in the southern portion of the MAN property by spending a total of \$12 million US over a five-year earn in period. Anglo has the right to increase their interest by an additional 19 percent by completing a positive feasibility study, at its expense, and an additional five percent by arranging production financing for both Anglo and Nevada Star.

#### **About the MAN Project**

Nevada Star Resource Corp. (OTC-BB: NVSRF and TSX-V: NEV) 271 square mile Alaskan property, officially called the MAN Project, began in 1995 and is located 164 miles southeast of Fairbanks and 248 miles northeast of Anchorage -- an area characterized by its anomalously high nickel and PGE concentrations.

Exploration results to-date on the MAN property indicate that it has the potential for a significant discovery nickel, the platinum group elements, and gold, metals which are in high-demand but in short supply globally, especially as the Noril’sk supply diminishes.

The MAN Project, which consists of five distinct project areas: Canwell, Rainy/ Eureka, Summit Hill, Dunite Hill/Fish Lake, and Broxson, is supported by a solid infrastructure: it is accessible from two paved highways and borders the Alaska Pipeline. View the project maps at <http://www.nevadastar.com/s/MANProject.asp> for a breakdown of the project areas.

*Nevada Star Resource Corp.* is a mineral exploration company that uses the most advanced technology to search for metals that are in high demand world-wide. Nevada Star Resource Corp. currently has projects in Alaska, Nevada and Utah. For more information, including maps, photos and project descriptions, visit: [www.nevadastar.com](http://www.nevadastar.com).

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**This release was prepared by management of Nevada Star Resource Corp. who take full responsibility for its contents. Neither the TSX Venture Exchange nor the NASD OTC Bulletin Board have reviewed or accept responsibility for the adequacy of this news release.**