FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Cash Minerals Ltd.
65 Queen Street West
Suite 815
Toronto, Ontario
M5H 2M5

Item 2 Date of Material Change

October 4, 2006

Item 3 News Release

A Press Release was issued in Toronto, Ontario on October 4, 2006 and subsequently filed on SEDAR.

Item 4 Summary of Material Change

Cash Minerals Ltd. completed a brokered private placement through the issuance of 7,275,000 flow-through units ("Flow-Through Units") priced at $2.00 per Flow-Through Unit for gross proceeds of $14,550,000. The private placement was completed by a syndicate of agents led by Pacific International Securities Inc. and included Sprott Securities Inc. and Canaccord Adams (the "Agents"). In connection with the private placement, the Agents received $873,000 in commission as well as 582,000 compensation options, which entitle the Agents to purchase one common share of the Company at a price of $2.05 per common share until April 4, 2008.

Each Flow-Through Unit consisted of one flow-through share and one half of one common share purchase warrant. Each whole common share purchase warrant entitles the holder to purchase one common share of the Company at $2.50 per share until April 4, 2008. However, if over a period of 20 consecutive trading days between February 5, 2007 and April 4, 2008, the daily volume weighted average trading price of the common shares on the TSX Venture Exchange, or such other stock exchange where the majority of the trading volume occurs, exceeds $3.25 on each of those 20 consecutive days, the Company may, within 30 days of such an occurrence, give written notice to the holders of the Warrants that the Warrants will expire at 4:00 p.m. (Vancouver time) on the 30th day following the giving of notice unless exercised by the holders prior to such date.

Each of the flow-through shares, common share purchase warrants, and compensation options are subject to a hold period that will expire on February 5, 2007.

Item 5 Full Description of Material Change

See attached press release

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Tony Wonnacott, Corporate Secretary (416) 861-5879

Item 9 Date of Report

October 5, 2006

CASH MINERALS LTD.

By: *"Tony Wonnacott"*
Name: Tony Wonnacott
Title: Corporate Secretary

NOT FOR DISSEMINATION IN THE UNITED STATES OR THROUGH U.S. NEWSWIRE SERVICES

For Immediate Release: Wednesday, October 4, 2006

CASH MINERALS COMPLETES PRIVATE PLACEMENT FINANCING

Vancouver, B.C., October 4, 2006 -- Cash Minerals Ltd. (TSX-V: CHX) is pleased to announce that it has completed its previously announced brokered private placement through the issuance of 7,275,000 flow-through units ("Flow-Through Units") priced at $2.00 per Flow-Through Unit for gross proceeds of $14,550,000. The private placement was completed by a syndicate of agents led by Pacific International Securities Inc. and included Sprott Securities Inc. and Canaccord Adams (the "Agents"). In connection with the private placement, the Agents received $873,000 in commission as well as 582,000 compensation options, which entitle the Agents to purchase one common share of the Company at a price of $2.05 per common share until April 4, 2008.

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Each of the flow-through shares, common share purchase warrants, and compensation options are subject to a hold period that will expire on February 5, 2007.

The proceeds of the offering from the sale of the flow-through units will be used for general exploration expenditures on the Company's uranium projects in the Yukon, which will constitute Canadian exploration expenses (as defined in the Income Tax Act) and will be renounced for the 2006 taxation year.

In addition, the Company has issued options to purchase 1,945,000 common shares at an exercise price of $2.00 for a five year period to directors, officers and consultants of the Company, subject to regulatory approval.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended, (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registrations is available.

ABOUT CASH MINERALS LTD.

CASH MINERALS (WWW.CASHMINERALS.COM) IS AN EMERGING PUBLICLY LISTED

RESOURCE COMPANY. UNDER AN AGREEMENT WITH JOINT VENTURE PARTNER TWENTY-SEVEN CAPITAL CORP. CASH MINERALS HAS THE OPTION TO EARN A 75% INTEREST IN ONE OR MORE OF SEVERAL URANIUM PROSPECTS LOCATED IN VARIOUS PARTS OF THE YUKON. THESE PROSPECTS INCLUDE NUMEROUS IOCG PROSPECTS AND STRUCTURALLY-CONTROLLED AND UNCONFORMITY-RELATED URANIUM TARGETS. THE COMPANY IS ALSO ENGAGED IN EXPLORING AND DEVELOPING COAL PROPERTIES IN THE YUKON, AND IS INVOLVED IN THE DEVELOPMENT OF A COAL-TO-LIQUIDS (CTL) PROJECT IN CHINA, WHICH USES THE FISCHER-TROPSCH PROCESS TO CONVERT COAL INTO CLEAN-BURNING DIESEL FUEL.

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Should you wish to receive Company news via email, please email shosein@cashminerals.com and specify "CHX News" in the subject line.