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TSX-V: SMD

### **Strategic Metals Ltd. completes \$400,000 Financing**

August 16, 2016 -- Strategic Metals Ltd. (TSX-V: SMD) (“Strategic”) announces that it has closed the private placement announced on August 4, 2016, consisting of the sale of 499,950 flow-through common shares at a price of \$0.80 per share, for gross proceeds of \$399,960.

The proceeds from this private placement will be used to incur Canadian Exploration Expenditures as defined in the *Income Tax Act* (Canada). All expenditures will be incurred by December 31, 2016. All shares issued under the private placement will be subject to a four month hold period in Canada expiring on December 17, 2016.

#### **About Strategic Metals Ltd.**

Strategic is a project generator and the largest claim holder in Yukon, which the Fraser Institute recently rated as the best jurisdiction in Canada for mineral potential. Strategic’s portfolio of more than 100 projects is the result of 50 years of focussed exploration and research by a team with a track record of major discoveries. Current projects available for option, joint venture or sale include drill-confirmed prospects and drill-ready targets with high-grade surface showings, geochemical anomalies and geophysical features similar to those at nearby deposits.

Strategic has a current cash position of over \$20 million and significant shareholdings in a number of active mineral exploration companies including 41.4% of Rockhaven Resources Ltd., 8.3% of ATAC Resources Ltd., 23.9% of Precipitate Gold Corp. and 16.5% of Silver Range Resources Ltd.

If you have any questions concerning Strategic or its properties, please contact Richard Drechsler.

#### **ON BEHALF OF THE BOARD**

“W. Douglas Eaton”

President and Chief Executive Officer

For further information concerning Strategic or its various exploration projects please visit our website at [www.strategicmetalsltd.com](http://www.strategicmetalsltd.com) or contact:

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