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Strategic Metals Ltd. announces completion of Plan of Arrangement

June 15, 2017 - Strategic Metals Ltd. (TSX-V: SMD) ("Strategic") announces, further to its May 19, 2017 News Release, that it has completed its Plan of Arrangement (the "Arrangement") to spin-out certain of its assets into Trifecta Gold Ltd. ("Trifecta"), as approved by Strategic's shareholders at its Special General Meeting held on April 21, 2017 and as approved by a final Order of the Supreme Court of British Columbia on April 25, 2017.

Under the Arrangement, Strategic has distributed to its own shareholders of record as of May 31, 2017 a total of 19,872,254 common shares of Trifecta. Strategic continues to hold 2,127,747 common shares of Trifecta for investment purposes, representing 9.19% of the 23,150,001 common shares of Trifecta currently outstanding.

Strategic has also been advised by the TSX Venture Exchange that, effective at the opening on June 15, 2017 the Trifecta common shares commence trading under the symbol "TG".

ON BEHALF OF THE BOARD

"W. Douglas Eaton"

President and Chief Executive Officer

For further information concerning Strategic or its various exploration projects please visit our website at www.strategicmetalsltd.com or contact:

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This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.